

UMassAmherst

Graduate Students

	Interest Rates & origination Fees	Minimum/ Maximum	Repayment Terms	SAP and Enrollment Requirement	Lifetime Aggregate	Payment of Prior Balance
Federal Direct Graduate PLUS Loan U.S. Department of Education www.umass.edu/umfa 1-413-577-0555. Must File FAFSA and maximized sub and unsub loan first	Fixed 7.90% 4% origination fee 1.5% Upfront rebate	\$100/Cost of attendance minus financial aid.	6 months after graduation Up to 25 years to repay	Yes. At least ½ time	No Limit	No
CHASE/JPMorgan <i>The Chase Select Private Student Loan</i> www.chaseselectloans.com, 1-866-306-0868	Variable 3 month LIBOR + 3.655% LIBOR + 10.25% Zero Fees	\$500/Cost of attendance minus financial aid.	6 months after graduation. Up to 25 years to repay	NO SAP Less than ½ time	\$180,000	Yes, up to 12 months
CITIBANK/The Student Loan Corporation <i>CitiAssist Undergraduate Loan</i> www.studentloan.citibank.com 1-800-788-3368	Variable 3 month LIBOR + 4.75% LIBOR + 11.50% 0-6% Fees	\$1000/Cost of attendance minus financial aid.	6 months after graduation. Up to 20 years to repay	NO SAP Less than ½ time	\$150,000	NO
DISCOVER/Discover Financial Services <i>Discover Student Loans</i> www.discoverstudentloans.com 1-877-728-3030	Variable PRIME -.50% PRIME+4.75% Capped at 18% Zero Fees	\$1000/Cost of attendance minus financial aid.	6 months after graduation. Up to 15 years to repay	YES At least ½ time	\$140,000	Yes, up to 6 months
Massachusetts Education Financing Authority <i>MEFA Graduate Loan</i> www.mefa.org, 1-800-449-6332	Fixed 8.89% 4.00-7.00% Fees	\$1500/Cost of attendance minus financial aid	6 months after graduation. Up to 15 years to repay	YES At least ½ time	NA	NO
PNC Bank/ <i>PNC Solutions Loan</i> www.pnconcampus.com 1-800-762-1001	Variable 1 month LIBOR + 2.70% LIBOR + 8.45% Capped at 18% 0-6% Fees	\$1000/Cost of attendance minus financial aid.	6 months after graduation. Up to 25 years to repay	NO SAP At least ½ time	\$225,000	Yes, up to 3 months
SUNTRUST BANK/ SunTrust Education Loan <i>Academic Answer Loan</i> www.suntrustededucation.com/academicanswer 1-800-552-3006	Variable 1 month LIBOR + 3.50% LIBOR + 10.75% Capped at 18% Zero origination fees	\$1000/Cost of attendance minus financial aid.	6 months after graduation. Up to 25 years to repay. 2-6% Repayment finance charge	NO SAP At least ½ time	\$150,000	NO
UMASS FIVE COLLEGE/ Federal Credit Union <i>The Credit Union Student Choice Loan</i> www.umassfive.studentchoice.org 1-413-256-5500	Variable PRIME +1.75% PRIME+ 2.00% Capped at 18% Zero Fees	\$1000/Cost of attendance minus financial aid.	6 months after graduation. Up to 20 years to repay	YES At least ½ time	\$75,000	NO
WELLS FARGO BANK, N.A. <i>Wells Fargo Collegiate Loan</i> www.wellsfargo.com/student 1-800-658-3567	Variable PRIME +1.00% PRIME+ 7.99% Zero Fees	\$1000/Cost of attendance minus financial aid.	6 months after graduation. Up to 25 years to repay	NO Less than ½ time	\$120,000	Yes, up to 12 months

Please note this information is subject to change.