

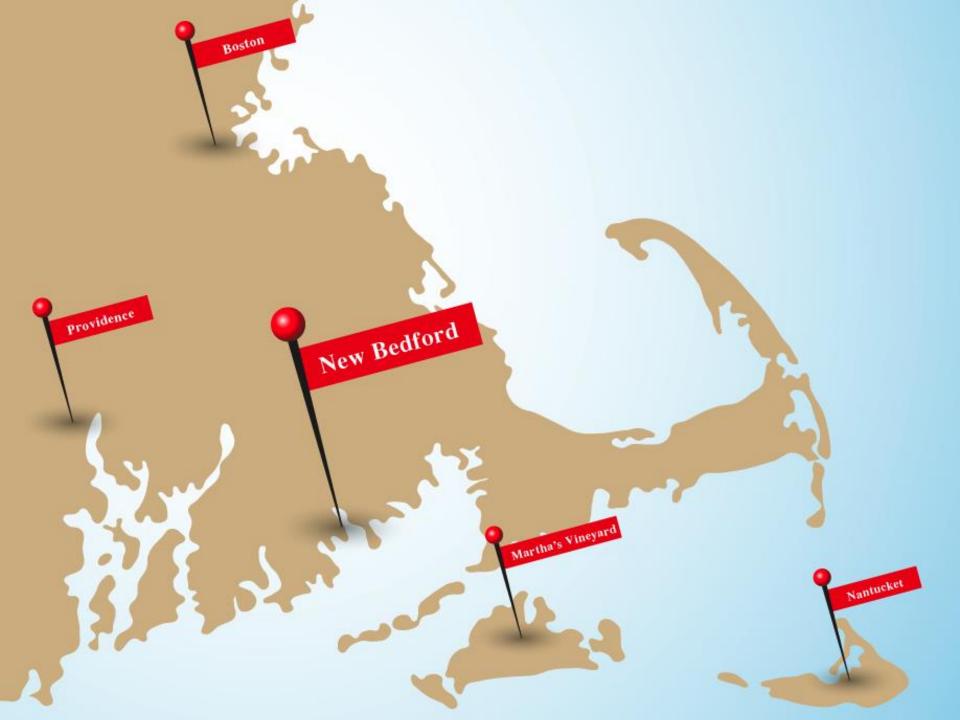
### Offshore Wind in New Bedford

New Bedford Wind Energy Center

Massachusetts Wind Working Group May 28, 2014







### New Bedford is...



...**Founded in 1787** 

...Rich culture, maritime, and textile history

...The #1 value commercial fishing port in America

...The #1 new growth Gateway City in the Commonwealth

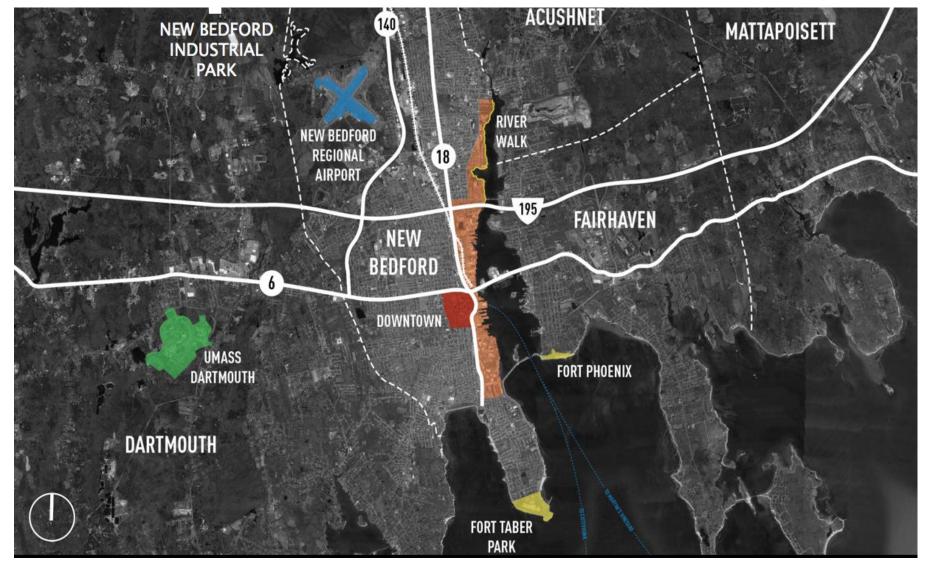
...a Distinctive Destination—one of only twelve named by the National Trust for Historic Preservation

... America's 7<sup>th</sup> most artistic city

...one of Americas 50 top sailing destinations—Yachting Magazine

### New Bedford Infrastructure







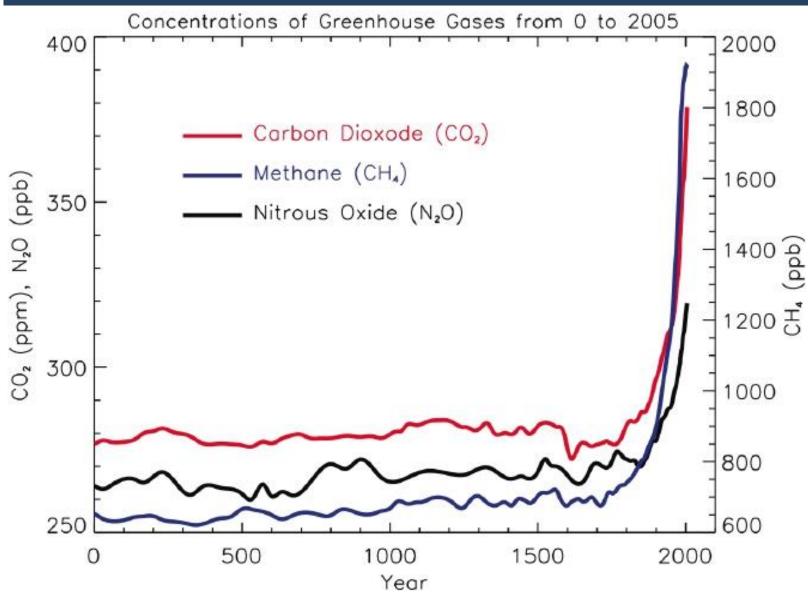






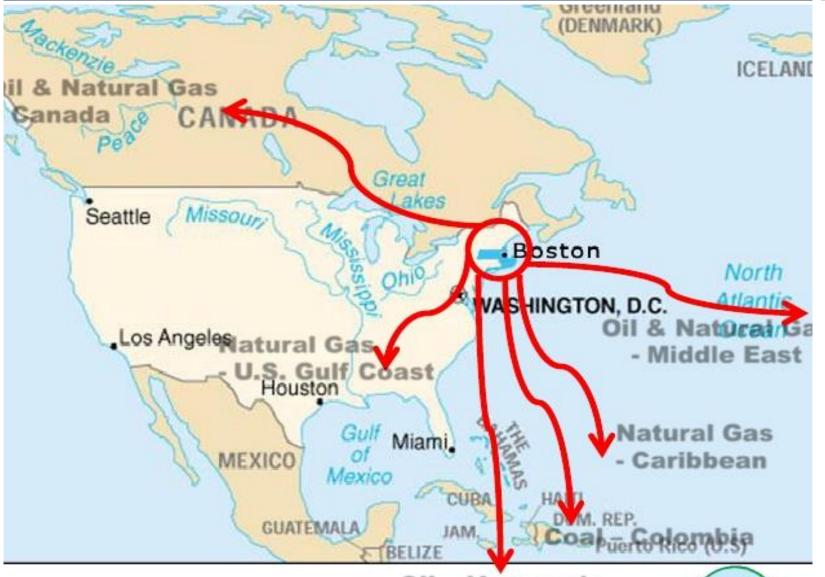
## **Environmental Impact**





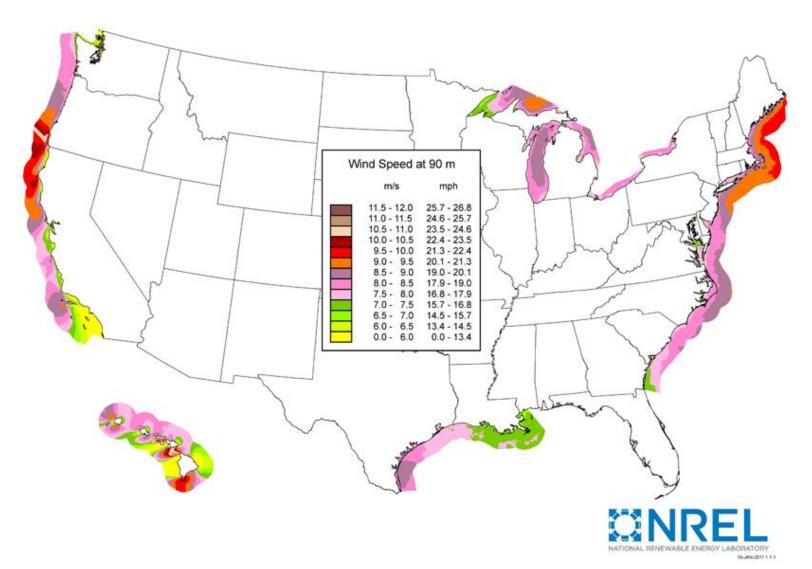
## **Energy Pipeline**





### The Natural Resource





### Comparative Markets



### Cuxhaven



- Population of 50,000
- 6.7 % unemployment in 2012
- Two offshore terminals in operation
- \$260M in public investment: 2006-12
- \$240M in private investment

### **Bremerhaven**



- Population of 114,000
- 24% unemployed in 2002—10% today
- Germany's largest fishing port
- \$328 M invested—50% of total OSW
- 2,000 new jobs: 2001-2013

### Comparative Markets



### Cuxhaven



### **Bremerhaven**



- Population of 50,000
- 6.7 % employment in 2012
- \$260M in public investment: 2006-12
- \$240M in private investment
- 2,100 new jobs: 2001-2013

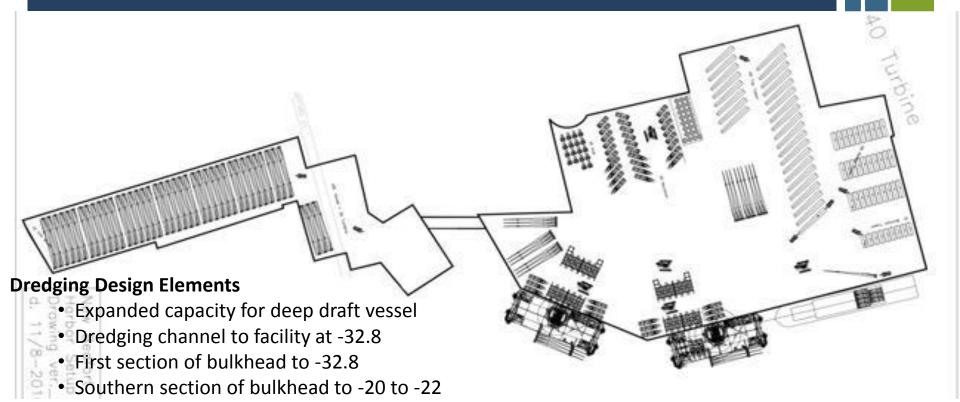
- Population of 114,000
- 24% unemployed in 2002—10% today
- Germany's largest fishing port
- \$328 M invested—50% of total OSW
- 2,000 new jobs: 2001-2013

## NB Marine Commerce Terminal





### NB Marine Commerce Terminal

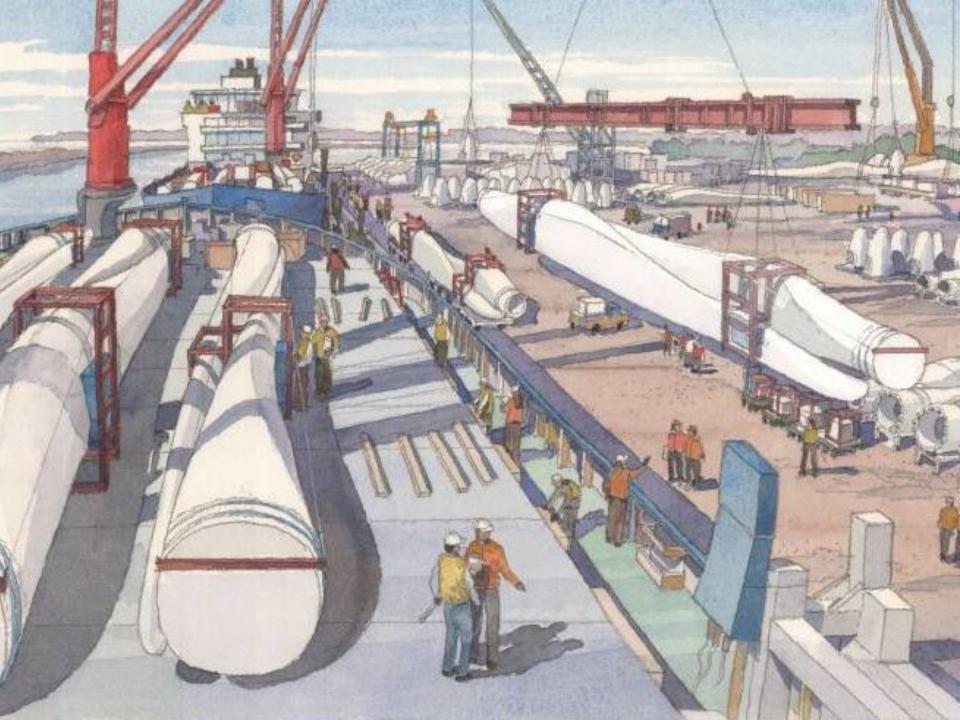


### **Staging Design Elements**

Southern portion of site for blade storage

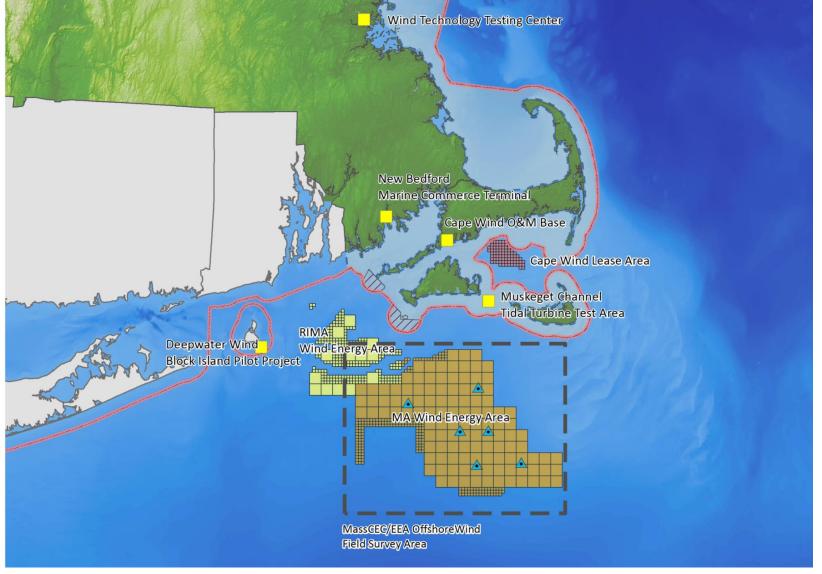
#### **Bulkhead**

- Expanded berthing capability of deep draft vessels (up to 600')
- 1,200 linear feet of bulkhead construction (a 1,000' expansion)
- Dredge material used for fill (9.4 acres)



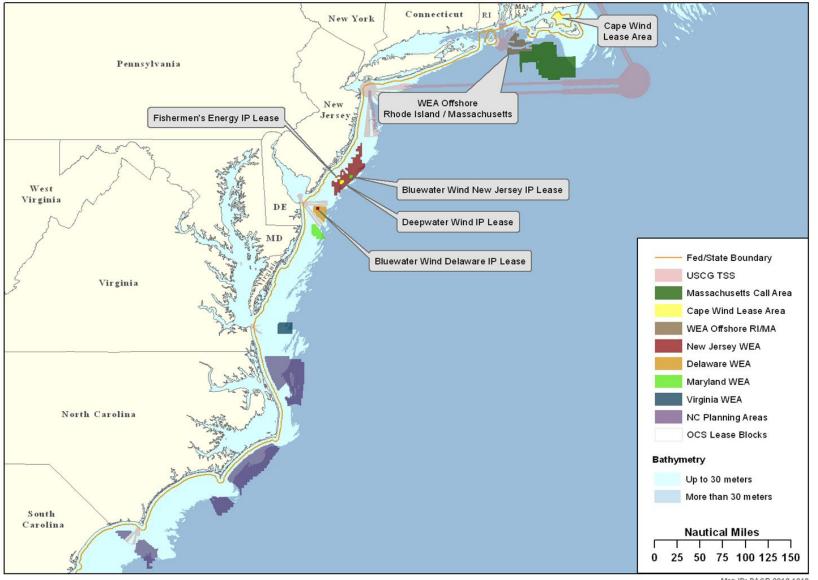
## Massachusetts Wind Energy Area





## Epicenter of the East Coast





## Market Data Pointing to Confidence



### **Federal Policy**

- Obama Administration is "all-in"
- •EPA permitting
- BOEM permitting
- DOE loan guarantee
- •Investment Tax Credit

### **Local Policy**

- •Ground work with State partners
- Mayor's Advisory Committee
- Trade mission
- Supply Chain and Land use studies
- •Bus. Dev. & Workforce Group

### **State Policy**

- 2008 Green Communities Act
- Port and Infrastructure Study
- PPA negotiations
- Permitting
- Public investment

### **Cape Wind & First-Phases**

- All federal & state permits in place
- Dept. of Interior commercial lease
- Power purchase agreements in place
- 18 court victories
- Financing nearly completed

## Offshore Wind and the Big Picture



# 10 Year Plan for Sustainable Economic Development\*

Exist. & Small Business

**Emerging Job Sectors** 

Communications

Planning & Development

Workforce Investment

Catalytic Projects

**Public Safety & Educational Attainment of Community** 







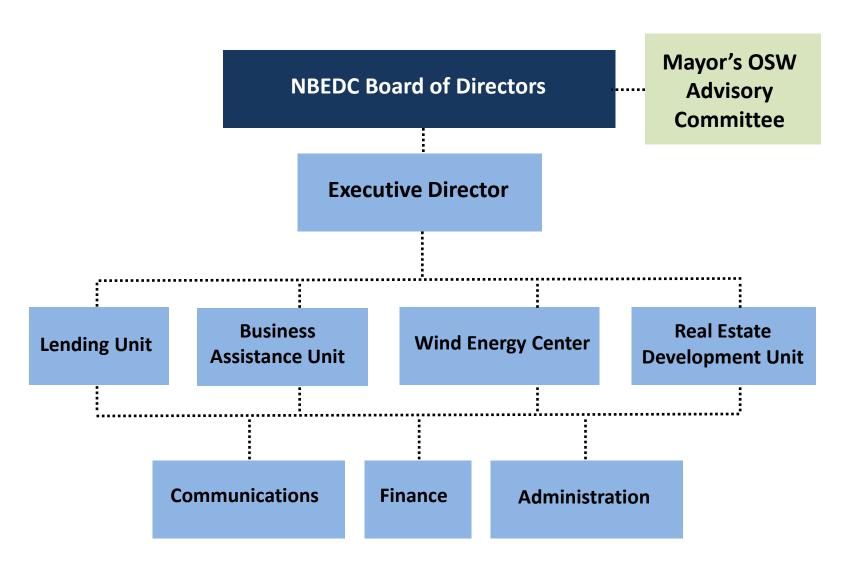






## NBEDC and the Wind Energy Center





## Offshore Wind and the Big Picture





Exist. & Small Business

**Emerging Job Sectors** 

Communications

Planning & Development

Workforce Investment

Catalytic Projects

**Public Safety & Educational Attainment of Community** 

## Offshore Wind and the Big Picture





### WEC Areas of Activity



**Policy and Advocacy** 

**Business Development** 

**Workforce Development** 

**Land-Use Planning** 

**Outreach and Educational Programs** 

