

2018-2019 Alternative Loans *for* Undergraduate Students

Loan Program/Lender	Application & Information	Interest Rate Range and Fees Rates are calculated using 1 month/3 month Libor and or Prime indicators * No fees unless indicated	Minimum Amount borrowed (Maximum is cost of attendance minus financial aid)	Minimum Enrollment Requirement	Satisfactory Academic Progress (SAP) Requirement	Borrowing Limits	Repayment Terms (Starts 6 month after graduation)
MEFA Student Deferred Loan Mass Educational Financing Authority	www.mefa.org 1.800.449.MEFA	Fixed: 7.20% 4% with co-borrower	\$1500	Half-Time in Degree Program	Yes	None	Up to 15 Years
Citizens Bank Student Loan Citizens Bank	www.citizensbank.com/studentloans 1.800.708.6684	Fixed: 6.24%- 11.99% Variable: + 2.40% - 10.00%	\$,1000	Half-Time in Degree Program	No	\$150,000	Up to 15 Years
Discover Undergraduate Loan Discover Bank	www.discoverStudentLoans.com 1.877.239.8214	Fixed: 5.999%- 12.99% Variable: + 3.99% - 11.99%	\$1,000	Half-Time in Degree Program	Yes	\$200,000	Up to 15 Years
Sallie Mae Smart Option Loan Sallie Mae Bank	www.salliemae.com/sosl 1.877.279.7172	Fixed: 5.75%- 12.88% Variable: + 2.00% - 9.88%	\$1,000	All Enrollments	No	None	Up to 15 Years
College Ave Undergraduate Loan College Ave Student Loans	www.collegeavestudentloans.com 1.844.422.7502	Fixed: 6.25%- 13.88% Variable: + 2.50% - 11.13%	\$1,000	Half-Time in Degree Program	Yes	\$150,000	Up to 15 Years
UMassFive Private Student Loan* UMassFive College FCU	www.umassfive.coop 1.800.852.5886	Fixed: 6.25%- 7.75% Variable: + 1.00% - 2.25%	\$1,000	Half-Time in Degree Program	Yes	\$50,000	Up to 25 Years
Wells Fargo Collegiate Loan Wells Fargo Education Fin. Services	www.wellsfargo.com/collegeready 1.877.451.5039	Fixed: 6.49%- 12.39% Variable: + 0.00% - 6.49%	\$1,000	All Enrollments	No	\$120,000	Up to 15 Years
EDvestinU New Hampshire HELC	www.edvestinu.com 1.855.887.5430	Fixed: 5.00%- 10.25% Variable: + 2.50% - 9.00%	\$1,000	Half-Time in Degree Program	No	\$200,000	Up to 20 Years
AAA Advantage Loan SunTrust Bank	https://northeast.aaa.com/financial/student-lending/aaa-advantage-loans.html 1.866.513.1464	Fixed: 4.751%- 11.501% Variable: 3.626% - 10.674%	\$1,001	Half-Time in Degree Program	No	\$150,000	Up to 15 Years
iHELP Private Student Loan iHELP Private Student Loan Program	www.ihelploan.com 1.800.645.7404	Variable: + 2.50% - 8.50%	\$1,000	Half-Time in Degree Program	Yes	\$100,000	Up to 15 Years
Custom Choice Loan Union Private Student Loan SunTrust Bank	www.suntrust.com/loans/student-loans 1.866.375.3637	Fixed: 4.751%- 11.501% Variable: 3.626% - 10.674%	\$1,001	Half-Time in Degree Program	No	\$150,000	Up to 15 Years

* Requires membership in Credit Union

The information is on this list is subject to change. For more information visit us at umass.edu/umfa