

# 2020-2021 Alternative Loans for Undergraduate Students

University of  
Massachusetts  
Amherst BE REVOLUTIONARY™

**Financial Aid Services**  
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Loan Program	Interest Rate Range and Fees No fees unless indicated	Minimum Loan Amount	Borrowing Limits	Minimum Enrollment in Degree Program Requirement	Satisfactory Academic Progress (SAP) Requirement	Payment of Prior Balance (Check with lender for eligibility and requirements)	Application & Information
<b>MEFA Student Deferred Loan</b>	Fixed: 3.75-5.75%	\$1,500	None	Half-Time	Yes	Yes	<a href="http://mefa.org">mefa.org</a> <b>1.800.449.MEFA</b>
<b>Sallie Mae Smart Option Loan</b>	Fixed: 5.00%- 12.88% Variable: LIBOR + 1.25% - 9.88%	\$1,000	None	All Enrollments	No	Yes	<a href="http://salliemae.com">salliemae.com</a> <b>1.877.279.7172</b>
<b>Citizens Bank Student Loan</b>	Fixed: 4.72%- 11.91% Variable: Libor + 1.10 % - 9.13%	\$1,000	\$150,000	Half-Time	No	Yes	<a href="http://citizensbank.com/studentloans">citizensbank.com/studentloans</a> <b>1.800.708.6684</b>
<b>Discover Undergraduate Loan</b>	Fixed: 4.241%- 12.39% Variable: LIBOR + 1.24% - 10.99%	\$1,000	\$200,000	Half-Time	Yes	No	<a href="http://discoverStudentLoans.com">discoverStudentLoans.com</a> <b>1.877.239.8214</b>
<b>College Ave Undergraduate Loan</b>	Fixed: 4.54%- 11.98% Variable: 2.84% - 10.97%	\$1,000	\$150,000	Half-Time	Yes	Yes	<a href="http://collegeavestudentloans.com">collegeavestudentloans.com</a> <b>1.844.422.7502</b>
<b>Digital Federal Credit Union*</b>	Fixed: 6.50%- 11.75% Variable: 5.50% - 10.75%	\$1,000	\$75,000	Half-Time	Yes	No	<a href="http://dcu.studentchoice.org">dcu.studentchoice.org</a> <b>1-800.324.1589</b>
<b>UMassFive Student Choice Loan*</b>	Fixed: 6.25%- 9.75% Variable: 5.25% - 7.25%	\$1,000	\$75.00	Half-Time	Yes	No	<a href="http://umassfive.studentchoice.org">umassfive.studentchoice.org</a> <b>1.866.266.3832</b>
<b>Merrimack Valley Credit Union*</b>	Variable or Fixed: 7.25% - 9.25%	\$1,000	\$75.00	Half-Time	Yes	No	<a href="http://mvcu.studentchoice.org">mvcu.studentchoice.org</a> <b>1.855-500-0357</b>
<b>Thrivent Credit Union*</b>	Fixed: 5.99%- 9.99% Variable: LIBOR +2.25% - 9.0%	\$1,000	\$80,000	Half-Time	Yes	Yes	<a href="http://thriventcu.com/explore">thriventcu.com/explore</a> <b>1.920.442.5100</b>
<b>Nelnet Undergraduate Loan</b>	Fixed: 4.75%- 12.12% Variable: 2.75% - 11.96%	\$1,000	\$125,000	Half-Time	Yes	Yes	<a href="http://NelnetStudentLoans.com">NelnetStudentLoans.com</a> <b>1.844.307.3451</b>
<b>KHEAA Advantage Loan</b>	Fixed: 3.75%- 6.99%	\$1,000	\$150,000	All Enrollments	No	Yes	<a href="http://advantageeducationloan.com">advantageeducationloan.com</a> <b>1.800.988.6333</b>
<b>EDvestinU Loans (NHHELCO)</b>	Fixed: 4.57%- 9.50% Variable: LIBOR+ 2.36% - 7.29%	\$1,000	\$200,000	Half-Time	No	Yes	<a href="http://edvestinu.com">edvestinu.com</a> <b>1.855.887.5430</b>
<b>RISLA Student Loans</b>	Fixed: 3.64%- 5.64%	\$1,500	\$175,000	All Enrollments	No	No	<a href="http://risla.com">risla.com</a> <b>1.800.758.7562</b>
<b>Sofi Private Loan for Undergraduate</b>	Fixed: 4.98%- 12.71% Variable: 2.30% -12.81%	\$5,000	None	Half-Time	Yes	Yes	<a href="http://sofi.com/private-student-loans/">sofi.com/private-student-loans/</a> <b>1.877.620.9869</b>

\* Requires membership in Credit Union

*The information is on this list is subject to change. For more information visit the the lender website*

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