

# 2019-20 Alternative Loans for Graduate Students

Loan Program	Interest Rate Range No fees unless indicated	Minimum Loan Amount	Borrowing Limits	Minimum Enrollment Requirement	Satisfactory Academic Progress (SAP) Requirement	Maximum Repayment Length	Application & Information
Federal Direct Graduate PLUS Loan	Fixed 7.08% 4.262% origination fee*	\$100	None	Half-Time Degree Program	Yes	25 Years	<a href="http://umass.edu/umfa/forms">umass.edu/umfa/forms</a> 1.413.545.0801
<ul style="list-style-type: none"> <li>▶ Graduate PLUS Loan Borrowers must file a 2019-2020 FAFSA and maximize Direct Unsubsidized Loans first.</li> <li>▶ To apply complete a Graduate PLUS loan Application form available at <a href="http://umass.edu/umfa/forms">umass.edu/umfa/forms</a>.</li> <li>▶ Visit <a href="http://studentloans.gov">studentloans.gov</a> for detailed Graduate PLUS Loan eligibility and repayment information.</li> </ul> <p>*The Graduate PLUS Loan interest rate and origination fees are subject to change.</p>							
MEFA Loan For Graduate Education	Fixed: 5.45% - 7.30% No fees	\$1,500	None	Half-Time Degree Program	Yes	15 Years	<a href="http://mefa.org">mefa.org</a> 1.800.449.MEFA (6332)
Citizens Bank Loan for Graduate Student	Fixed: 5.74% -11.95% Variable: 1M LIBOR + 1.97% - 9.70%	\$1,000	\$150,000	Half-Time Degree Program	No	15 Years	<a href="http://citizensbank.com/studentloans">citizensbank.com/studentloans</a> 1.800.708.6684
Discover Graduate Loan	Fixed: 5.49%- 12.99% Variable: 3M LIBOR + 1.62% -10.62.%	\$1,000	\$200,000	Half-Time Degree Program	Yes	20 Years	<a href="http://discoverStudentLoans.com">discoverStudentLoans.com</a> 1.877.239.8214
Sallie Mae Graduate School Loan	Fixed: 5.75%- 10.50% Variable: LIBOR + 2.25% -7.88%	\$1,000	None	All Enrollments	No	15 Years	<a href="http://salliemae.com">salliemae.com</a> 1.800.472.5543
College Ave Graduate Student Loan	Fixed: 5.45%- 10.67% Variable: 1M LIBOR + 1.75% -7.36%	\$1,000	\$200,000	Half-Time Degree Program	Yes	15 Years	<a href="http://collegeavestudentloans.com">collegeavestudentloans.com</a> 1.844.422.7502
Ascent Student Loan	Fixed: 5.21% -14.28% Variable: 1M LIBOR + 3.00% - 12.50%	\$2,000	\$200,000	Half-Time Degree Program	No	15 Years	<a href="http://ascentstudentloans.com">ascentstudentloans.com</a> 1.877.216.0876
U-fi Graduate Loan	Fixed: 5.40%- 11.09% Variable: 4.48% - 11.34%	\$1,000	\$150,000	Half-Time Degree Program	Yes	15 Years	<a href="http://U-fi.com">U-fi.com</a> 1.844.307.3451
PNC Solution Loan for Graduates	Fixed: 6.29%- 12.29% Variable: LIBOR + 2.50% - 11.80%	\$1,000	\$225,000	Half-Time Degree Program	No	15 Years	<a href="http://pnconcampus.com">pnconcampus.com</a> 1.800.762.1001
UMassFive Student Choice Loan*	Fixed: 6.25%-7.75% Variable: PRIME + 1.00% - 2.25%	\$1,000	\$75,000	Half-Time Degree Program	Yes	25 Years	<a href="http://umassfive.studentchoice.org">umassfive.studentchoice.org</a> 1.866.266.3832
Wells Fargo Graduate Loan	Fixed: 6.74%- 13.24% Variable: INDEX + 0.74% -7.24%	\$1,000	\$120,000	All Enrollments	No	15 Years	<a href="http://wellsfargo.com/collegeready">wellsfargo.com/collegeready</a> 1.877.451.5039

\* Requires membership in Credit Union

The information is on this list is subject to change. For more information visit us at [umass.edu/umfa](http://umass.edu/umfa)