Loan Interest Rate & Fees

Your starting interest rate will be between

\[ \text{InterestRateMin}\% \quad \text{and} \quad \text{InterestRateMax}\% \]

After the starting rate is set, your rate will be fixed for the life of your loan.

Your Starting Interest Rate (upon approval)
The starting Interest Rate you pay will be determined after you apply. The rate will be based on your or your cosigner’s credit history, the presence of a cosigner, the repayment option you select, and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan
Your rate is fixed. This means that your rate will not increase or decrease for the life of the loan. For more information on this rate, see Reference Notes.

Loan Fees
Origination Fee: 0%. Late Charges: \text{LateChargePct}\% of the past due amount, but not less than $5.00 or greater than $25.00. Returned Payment Fee: $25.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) repayment options available to you while enrolled in school.

<table>
<thead>
<tr>
<th>Repayment Option (while enrolled in school)</th>
<th>Amount Provided (amount provided directly to you or your school)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over 144 months (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. DEFER PAYMENTS</td>
<td>$TotalAmtFinanced $10,000</td>
<td>InterestRateMaxFullDeferment%</td>
<td>144 months starting after the deferment period</td>
<td>$\text{AppDisclosureTotalPaidIntOnly}</td>
</tr>
<tr>
<td>Make no payments while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest will accrue and unpaid accrued interest will be added to your principal balance when you enter repayment.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. PAY ONLY THE INTEREST</td>
<td>$TotalAmtFinanced $10,000</td>
<td>InterestRateMaxIntOnly%</td>
<td>144 months starting after the deferment period</td>
<td>$\text{AppDisclosureTotalPaidIntOnly}</td>
</tr>
<tr>
<td>Make interest payments but defer payments on the principal amount while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. PAY THE MINIMUM AMOUNT OF $25.00 Pay only $25.00 monthly beginning no later than 45 days after the first Disbursement Date and continuing through the end of the Interim Period.</td>
<td>$TotalAmtFinanced $10,000</td>
<td>InterestRateMaxFlatPayment%</td>
<td>144 months starting after the deferment period</td>
<td>$\text{AppDisclosureTotalPaidFlatPayment}</td>
</tr>
</tbody>
</table>
About this example
The repayment example assumes you remain in school for forty-eight (48) months and have a six (6) month grace period prior to entering repayment. The repayment example is based on the highest starting rate currently charged and associated fees. Repayment will last 144 months, starting once your first scheduled principal payment is made.

Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>PERKINS for Students</td>
<td>FedRatePerkins % fixed</td>
</tr>
<tr>
<td>STAFFORD for students</td>
<td>FedRateStaffordUgrad % fixed Undergraduate subsidized</td>
</tr>
<tr>
<td></td>
<td>FedRateStaffordUgradGrad % fixed Undergraduate unsubsidized &amp; Graduate</td>
</tr>
<tr>
<td>PLUS for Parents and Graduate/ Professional Students</td>
<td>FedRateFixed % fixed Federal Direct Loan</td>
</tr>
</tbody>
</table>

You may qualify for Federal education loans. For additional information, contact your school’s financial aid office or the Department of Education at:

www.federalstudentaid.ed.gov

REFERENCE NOTES

Fixed Rate
- This loan has a fixed interest rate that will not increase or decrease over the life of the loan.

Eligibility Criteria

Borrower
• Must be enrolled at least half-time at an eligible school.
• Must be 18 years of age (or the age of majority in your state of permanent residence) or older at the time of loan application.
• Must be a U.S. citizen or a permanent resident alien.

Cosigner

• Rates are typically higher without a cosigner.
• Must be 18 years of age (or the age of majority in your state of permanent residence) or older at the time of loan application.
• Must be a U.S. citizen or a permanent resident alien.

Bankruptcy Limitations

• If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

Next Steps

1. **Find Out About Other Loan Options.**
   Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. **To Apply for this Loan, Complete the Application and the Self-Certification Form.**
   You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).