# 2017-2018 Alternative Loans
## For Undergraduate Students

Loan programs are listed in alphabetical lender order or specific borrower criteria. Please review entire list for information. This information is subject to change.

For more information visit us at umass.edu/umfa

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<tr>
<th>Loan Program</th>
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| **Citizens Bank Student Loan**  
Citizens Bank | Fixed-5.75% - 11.99%  
Variable-2.50% - 9.75% | $1,000 | 15 years | Half-Time | No | $120,000 | Yes | citizensbank.com/studentloans  
1-800-708-6684 |
| **College Ave Undergraduate Loan**  
College Ave Student Loans | Fixed-5.93% - 12.93%  
Variable-3.31% - 10.52% | $2,000 | 15 years | Half-Time | Yes | $120,000 | Yes | collegeavestudentloans.com  
1-844-422-7502 |
| **Discover Undergraduate Loan**  
Discover Bank | Fixed-6.49% - 12.49%  
Variable-3.99% - 9.99% | $1,000 | 15 years | Half-Time | Yes | $200,000 | No | discoverstudentloans.com  
1-800-788-3368 |
| **U-fi Undergraduate Loan**  
Discover Student Loans | Fixed-6.49% - 12.49%  
Variable-3.99% - 9.99% | $1,000 | 15 years | Half-Time | Yes | $125,000 | Yes | u-fi.com/studentloans  
1-844-307-3451 |
| **Raise^ Private Student Loan**  
First Marblehead Education Resources, Inc. | Variable-4.95% - 15.35% | $1,001 | 10 years | Half-Time | No | $150,000 | Yes | raiseloans.com  
1-800-218-4541 |
| **Ascent Tuition Loan**  
Goal Structured Solutions, Inc. | Fixed-4.89% - 11.38%  
Variable-3.27% - 9.52% | $1,000 | 15 years | Half-Time | No | $200,000 | Yes | ascentprogram.com  
1-877-216-0876 |
| **HELP Private Student Loan**  
Independent Community Bankers of America | Variable-2.50% - 8.50% | $1,000 | 20 years | Half-Time | Yes | $100,000 | Yes | ihelploan.com  
1-800-645-7404 |
| **MEFA Student Deferred Loan**  
Massachusetts Educational Financing Authority | Fixed-7.09%  
4% fees | $1,500 | 15 years | Half-Time | Yes | N/A | Yes | mefa.org  
1-800-449-6332 |
| **EDvestinU**  
New Hampshire HELC | Variable-2.50% - 9.00% | $1,000 | 20 years | Half-Time | No | $200,000 | Yes | edvestinu.com  
1-855-887-5430 |
| **The Solution Loan Program**  
PNC Bank Education Loan Center | Fixed-6.49% - 12.99%  
Variable-3.30% - 10.25% | $1,000 | 15 years | Half-Time | No | $225,000 | Yes | pnconcampus.com  
1-800-762-1001 |

^ Interest payment only starts one month after disbursement.
### Loan Programs Listed Below Have Specific Borrower Criteria Noted on Bottom of Page.

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<td><strong>Sallie Mae Smart Option Student Loan</strong> Sallie Mae Bank</td>
<td>Fixed- 5.75% - 12.88% Variable-2.00% - 9.88%</td>
<td>$1,000</td>
<td>15 years</td>
<td>Less than Half-Time</td>
<td>No</td>
<td>N/A</td>
<td>Yes</td>
<td>salliemae.com  1-877-279-7172</td>
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<tr>
<td><strong>AAA Advantage Loan</strong> SunTrust Bank</td>
<td>Fixed- 4.75% - 10.50% Variable-2.75% - 9.03%</td>
<td>$1,001</td>
<td>Up to 15 years</td>
<td>Half-Time</td>
<td>No</td>
<td>$150,000</td>
<td>Yes</td>
<td>aaa.com/aaa/240/student/index.html  1-866-513-1464</td>
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<tr>
<td><strong>Custom Choice Loan</strong> SunTrust Bank</td>
<td>Fixed- 4.75% - 11.50% Variable-2.87% - 9.92%</td>
<td>$1,001</td>
<td>15 years</td>
<td>Half-Time</td>
<td>No</td>
<td>$150,000</td>
<td>Yes</td>
<td>sunstrusteducation.com  1-866-232-3889</td>
</tr>
<tr>
<td><strong>Union Federal Private Loan</strong> SunTrust Bank</td>
<td>Fixed- 4.71% - 10.50% Variable-2.75% - 9.03%</td>
<td>$1,001</td>
<td>15 years</td>
<td>Half-Time</td>
<td>No</td>
<td>$150,000</td>
<td>Yes</td>
<td>unionfederalstudentloans.com  1-866-513-8445</td>
</tr>
<tr>
<td><strong>Wells Fargo Collegiate Loan</strong> Wells Fargo Education Financial Services</td>
<td>Fixed- 6.74% - 12.39% Variable-4.49%-10.49%</td>
<td>$1,000</td>
<td>15 years</td>
<td>Less than Half-Time</td>
<td>No</td>
<td>$120,000</td>
<td>Yes</td>
<td>wellsfargo.com/student  1-877-4515039</td>
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<td><strong>UMassFive Private Student Loan</strong> UMassFive College Federal Credit Union</td>
<td>Variable only Prime +1.75% - 2.00%</td>
<td>$1,000</td>
<td>25 years</td>
<td>Full-Time</td>
<td>No</td>
<td>$50,000</td>
<td>No</td>
<td>umassfive.coop  1-866-266-3832</td>
</tr>
<tr>
<td><strong>WCU Student Choice Private Loan</strong> Workers Credit Union</td>
<td>Variable only Libor + 2.75%-5.00%</td>
<td>$1,000</td>
<td>25 years</td>
<td>Half-Time</td>
<td>Yes</td>
<td>$75,000</td>
<td>No</td>
<td>wcu.studentchoice.org  1-800-518-1589</td>
</tr>
<tr>
<td><strong>MPOWER Access to Finance Loan + MPOWER Financing</strong></td>
<td>Fixed 7.99%-13.99% 5% fees</td>
<td>$2,000 $25,000 Max</td>
<td>10 years ▲</td>
<td>Half-Time</td>
<td>Yes</td>
<td>$50,000</td>
<td>Yes</td>
<td>mpowerfinancing.com  1-202-417-3800</td>
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<tr>
<td><strong>RISLA Private Alternative Loan</strong> Rhode Island Student Loan Authority</td>
<td>Fixed- 4.74% immediate repayment</td>
<td>$1,500 $40,000 Max</td>
<td>15 years</td>
<td>Less than half-time</td>
<td>No</td>
<td>$150,000</td>
<td>No</td>
<td>risla.com  1-800-58-7562</td>
</tr>
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**Requires membership in Credit Union**

▲ Student must be in the last 2 years of program to borrow loan. Interest payment only starts one month after disbursement.

**RISLA Loans are for Rhode Island residents attending in or out of state schools.**