

Higher Education Price Index and Major Component Subindices
Fiscal Years 2005 - 2019

Fiscal Year	HEPI*	Personnel Compensation					Services, Supplies, & Utilities		
		Faculty Salaries	Administrative Salaries	Clerical Salaries	Service Employees Salaries	Fringe Benefits	Misc. Services	Supplies & Materials	Utilities
Index (FY 83=100)									
2004-05	240.8	240.7	271.0	223.4	201.4	327.2	222.7	140.2	190.1
2005-06	253.1	248.2	287.7	229.5	205.5	343.7	228.8	151.9	241.8
2006-07	260.3	257.6	299.2	237.7	213.6	360.8	238.3	162.2	223.5
2007-08	273.2	267.4	314.0	245.1	220.5	374.2	246.4	169.8	225.4
2008-09	279.3	277.3	330.9	251.6	226.7	394.4	253.1	181.6	213.8
2009-10	281.8	280.6	337.6	255.2	230.0	402.8	255.8	179.3	193.6
2010-11	288.4	284.5	343.2	260.2	233.2	417.6	260.3	193.9	201.5
2011-12	293.2	289.6	352.3	264.8	235.7	425.3	264.6	203.9	191.7
2012-13	297.8	294.6	362.4	269.8	239.4	437.5	269.4	180.1	165.9
2013-14	306.7	301.0	366.4	274.8	242.0	458.3	274.2	200.2	211.4
2014-15	312.9	306.4	381.9	280.4	248.4	484.0	279.8	190.7	183.5
2015-16	317.7	318.6	393.3	289.1	253.3	487.9	285.7	179.5	146.5
2016-17	327.4	326.4	405.2	297.3	262.7	501.6	290.7	180.1	167.8
2017-18	336.1	333.6	414.1	305.9	271.6	516.3	297.8	187.9	170.7
2018-19	346.0	342.2	424.1	316.6	282.5	534.1	304.8	195.6	172.3
2019-20	352.7	351.4	430.3	326.6	293.9	549.6	313.2	188.8	145.3

*HEPI is based on a regression formula.

Source: College and University Higher Education Price Index: CommonFund Institute

Higher Education Price Index and Consumer Price Index Comparison
Fiscal Years 2005 - 2020

Fiscal Year	HEPI*	CPI*
2004-05	3.9%	3.0%
2005-06	5.1%	3.8%
2006-07	2.8%	2.6%
2007-08	5.0%	3.7%
2008-09	2.3%	1.4%
2009-10	0.9%	1.0%
2010-11	2.3%	2.0%
2011-12	1.7%	2.9%
2012-13	1.6%	1.7%
2013-14	3.0%	1.6%
2014-15	2.0%	0.7%
2015-16	1.5%	0.7%
2016-17	3.0%	1.8%
2017-18	2.6%	2.3%
2018-19	3.0%	2.1%
2019-20	1.9%	1.6%

* Based on a fiscal year: July 1 - June 30 data.

Consumer Price Index (CPI) for all urban consumers.