

# 2022-2023 Alternative Loans *for* Graduate Students

Loan Program	Interest Rate Range No fees unless indicated	Minimum Loan Amount	Minimum Enrollment Requirement	Borrowing Limits	Satisfactory Academic Progress (SAP) Requirement	Payment of Prior Balance (Check with lender for requirements)	Application & Information
<b>Federal Direct Graduate PLUS Loan</b>	Fixed 7.54% 4.228% origination fee*	\$100	Half-Time Degree Program	None	Yes	No	<a href="https://umass.edu/umfa/forms">umass.edu/umfa/forms</a> 1.413.545.0801
<p><b>To apply for a Graduate PLUS Loan:</b></p> <ul style="list-style-type: none"> <li>✓ File a 2022-2023 FAFSA</li> <li>✓ Maximize Direct Unsubsidized Loans first</li> <li>✓ Complete a Graduate PLUS Loan Application form at <a href="https://umass.edu/umfa/forms">umass.edu/umfa/forms</a></li> <li>✓ The Graduate PLUS Loan interest rate and origination fees are subject to change.*</li> <li>✓ Visit <a href="https://studentaid.gov">studentaid.gov</a> for detailed Graduate PLUS Loan eligibility and repayment information.</li> </ul>							
<b>Citizens Bank Loan for Graduate Student</b>	Fixed: 4.8% - 11.34% APR	\$1,000	Half-Time Degree Program	\$150,000	No	Yes	<a href="https://citizensbank.com/studentloans">citizensbank.com/studentloans</a> 1.800.708.6684
<b>College Ave Graduate Student Loan</b>	Fixed: 3.49% - 12.99% APR Variable: 1.19% - 11.98% APR	\$1,000	Half-Time Degree Program	\$200,000	Yes	Yes	<a href="https://collegeavestudentloans.com">collegeavestudentloans.com</a> 1.844.422.7502
<b>Custom Choice Loan®-Cognition Financial</b>	Fixed: 3.2% - 10.76% APR Variable: 1.27% - 9.9% APR	\$1,000	Half-Time Degree Program	\$100,000	No	Yes	<a href="https://www.customchoice.com">www.customchoice.com</a> (866) 232-3889
<b>Discover Graduate Loan</b>	Fixed: 3.99% - 13.24% APR Variable: 2.49% - 12.74% APR	\$1,000	Half-Time Degree Program	\$200,000	Yes	No	<a href="https://discoverStudentLoans.com">discoverStudentLoans.com</a> 1.877.239.8214
<b>KHEAA Advantage Education Loan</b>	Fixed: 2.84% - 6.48%	\$1,000	All Enrollments	\$200,000	No	Yes	<a href="https://advantageeducationloan.com">advantageeducationloan.com</a> 1.800.988.6333
<b>MEFA Loan For Graduate Education</b>	Fixed: 4.5% - 5.65% APR	\$1,500	Half-Time Degree Program	None	Yes	Yes	<a href="https://mefa.org">mefa.org</a> 1.800.449.MEFA (6332)
<b>Nelnet Graduate Loan</b>	Fixed: 3.34% - 11.18% APR Variable: 1.26% - 9.9% APR	\$1,000	All Enrollments	\$175,000	Yes	Yes	<a href="https://NelnetStudentLoans.com">NelnetStudentLoans.com</a> 1.844.307.3451
<b>Sallie Mae Graduate School Loan</b>	Fixed: 4.75% - 12.11% APR Variable: 2.37% - 11.87% APR	\$1,000	All Enrollments	None	No	Yes	<a href="https://salliemae.com">salliemae.com</a> 1.800.472.5543
<b>Sofi Private Loan for Graduate Students</b>	Fixed: 4.43% - 11.16% APR Variable: 1.69% - 11.92% APR	\$1,000	Half-Time Degree Program	None	No	Yes	<a href="https://sofi.com/private-student-loans">sofi.com/private-student-loans</a> 1.877.620.9869
<b>UMassFive Graduate Student Choice Loan*</b>	Fixed: 6% - 9.5% APR Variable: 5.5% - 5.5% APR	\$1,000	Half-Time	\$100,000	Yes	No	<a href="https://umassfive.studentchoice.org">umassfive.studentchoice.org</a> 1.866.266.3832

\* Requires Membership in Credit Union

**The information is on this list is subject to change. For more information visit the lender website.**