

DISCLOSURE OF SIGNIFICANT FINANCIAL INTEREST

FOR INVESTIGATORS SUBMITTING APPLICATIONS TO NATIONAL SCIENCE FOUNDATION

The following disclosure is made pursuant to the requirements of the National Science Foundation (see http://www.nsf.gov/pubs/manuals/gpm05_131/gpm5.jsp#510). This disclosure must be updated annually, and whenever new reportable significant financial interests are acquired. University employees are reminded that, in addition to the provisions of this policy, they are subject to the requirements of the University of Massachusetts Policy on Conflicts of Interest Relating to Intellectual Property and Commercial Ventures which can be read at <http://www.umass.edu/research/conflict-interest-relating-intellectual-property-and-commercial-ventures-policy> . As state employees, other activities are subject to the relevant provisions of Chapter 268A of Massachusetts General including its prohibition against any financial interest (unless such interest is less than one percent of the stock of a corporation), directly or indirectly, in a contract made by a state agency, in which the Commonwealth or the University is an interested party.

DEFINITIONS:

Significant Financial Interest - Anything of monetary value, including but not limited to salary or other payments for services (e.g., consulting fees or honoraria); equity interests (e.g., stocks, stock options or other ownership interests); and intellectual property rights (e.g., patents, copyrights and royalties from such rights), which would reasonably appear to be affected by the research to be funded. This definition specifically excludes financial interests in business enterprises or entities if the value of such interests, when aggregated for the investigator and the investigator's spouse and dependent children, does not exceed ten thousand dollars per annum in salary, fees or other continuing payments; or ten thousand dollars fair market value equity interests (and no more than five percent ownership interest).

Investigator - The Principal Investigator and any other person at the University who is responsible for the design, conduct, or reporting of research educational or service activities funded, or proposed for funding, by the NSF. Typically this will include the Principal Investigator and co-investigators. For the purposes of this disclosure requirement, the term "investigator" includes the investigator's spouse and dependent children.

Disclosure*:

Investigator Name: _____ **Dept.:** _____

Remuneration: _____ **Source:** _____

Type of Organization (e.g., pharmaceutical firm; biotech firm; engineering company; software company, etc.) _____

Nature of Remuneration that is greater than \$10,000:

Salary _____ **Royalties** _____

Licensing _____ **Consulting** _____

Honoraria _____ **Other** _____

Types of holdings whose fair market value is greater than \$10,000 (and no more than a five percent ownership interest):

Stocks/Stock Options \$ _____ % ownership

Patents/Copyrights _____

Other _____

Investigator's Signature: _____

Date: _____

*Please note that a separate form is required for each enterprise or entity in which a significant financial interest is identified.

Updated 4/6/2012