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MEMORANDUM

Date: April 2, 2018

To: Provosts
Chief Research Officers

Cc: Chancellors

From: Katherine Newman, Senior Vice President of Academic Affairs
Katie Stebbins, Vice President for Economic Development

Re: Suspension of S&T and Creative Economy Grants

At the March 28 President's Council meeting, President Meehan relayed to the chancellors that he has suspended funding for the Science and Technology Initiatives Fund (S&T), which capitalizes the annual S&T Fund Awards, and the Creative Economy Initiatives Fund, which capitalizes the Creative Economy Grants.

S&T grants will be allowed to spend out any remaining commitments, but there will be no new grants awarded this year and moving forward indefinitely.

President Meehan expressed his regret, given the demonstrated success of both programs, but the President's Office is examining and reevaluating all spending due to stagnant state funding, fixed cost increases and the resultant need to prioritize investments.

On behalf of the President and through you to the faculty, we apologize that this decision was made after the deadline for 2018 submissions, but we believe this is in the best interest of the university as we formulate our FY19 budget with significant uncertainty regarding state funding of both the UMass appropriation and collective bargaining.

If you have any questions, please do not hesitate to contact us.