

Typical Time-Frame for Retirement Benefits

This chart provides *typical* benefits-related time frames based retirement from the University end of day...

Retirement Date:	07/03/20	07/10/20	07/17/20	07/24/20	07/31/20	08/07/20	08/14/20	08/21/20	08/28/20
Last payment of University earnings:	7/10/20 (2 weeks of pay)	7/24/20 (1 week of pay)	7/24/20 (2 weeks of pay)	8/7/20 (1 week of pay)	8/7/20 (2 weeks of pay)	8/21/20 (1 week of pay)	8/21/20 (2 weeks of pay)	9/4/20 (1 week of pay)	9/4/20 (2 weeks of pay)
Academic-year faculty: typical payment of salary due through 8/31/20:	7/10/20 or 7/24/20	7/24/20 or 8/7/20	7/24/20 or 8/7/20	8/7/20 or 8/21/20	8/7/20 or 8/21/20	8/21/20 or 9/4/20	8/21/20 or 9/4/20	9/4/20 or 9/18/20	9/4/20 or 9/18/20
Staff: typical date unused vacation time and 20% unused sick time paid: MSP: typical longevity paid:	7/24/20 or 8/7/20	8/7/20 or 8/21/20	8/7/20 or 8/21/20	8/21/20 or 9/4/20	8/21/20 or 9/4/20	9/4/20 or 9/18/20	9/4/20 or 9/18/20	9/18/20 or 10/2/20	9/18/20 or 10/2/20
GIC typically begins directly billing you for premium (until premiums can be deducted from monthly pension or ORP payments):	August	August	August	August	August	September	September	September	September
If eligible for Medicare Part A at no cost, effective what day should Medicare Part B be effective in order to continue GIC health insurance:	September 1	September 1	September 1	September 1	September 1	October 1	October 1	October 1	October 1
Current Dental Insurance ends end-of-day:	08/31/20	08/31/20	08/31/20	08/31/20	08/31/20	09/30/20	09/30/20	09/30/20	09/30/20
COBRA notice offering continuation of dental insurance mailed to your home in:	September	September	September	September	September	October	October	October	October
First pension payment typically the end of (retroactive to your retirement date):	September, October or November (may be later)	September, October or November (may be later)	September, October or November (may be later)	September, October or November (may be later)	September, October or November (may be later)	October, November or December (may be later)	October, November or December (may be later)	October, November or December (may be later)	October, November or December (may be later)