

Post Award – Account Reconciliation and Fiscal Oversight

All ORE staff have responsibility for pre-award and post-award activities. Sometimes work may be with a single individual in the ORE, sometimes work will be managed by multiple people. This is dependent upon the ongoing workload within the ORE and the respective tasks of each member of the ORE team.

Account Reconciliation and Fiscal Oversight

One of the roles the ORE has is in the fiscal oversight of externally funded projects. The ORE provides an important role to the College, University, and PI by ensuring that expenditures are aligned to the grant allowed expenditures and by ensuring that the expenditures do not exceed the budget. Additionally, the ORE provides support to PIs to monitor their financial situation. The ORE will:

- Monitor expenditures proposed by PIs to ensure that the expenditures are aligned to the grant allowable expenditures
- Monitor expenditures to ensure that expenditures match the budget.
- Perform Reconciliations of externally funded accounts by request of the PI. Note: reconciliations are sometimes extensive activities, and may take time. Additionally, there are limits to the number of reconciliations that the ORE can conduct, as determined by the ORE manager.
- Perform a Reconciliation of externally funded accounts during the closing of a project.

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