

**PERI Conference**  
***Global Inflation Today: What Is To Be Done?***  
**Friday-Saturday, December 2 -3, 2022**

Conference Schedule  
November 14, 2022

All Events at Gordon Hall, 418 N. Pleasant Street, UMass Amherst  
3<sup>rd</sup> Floor Conference Room unless otherwise stated.

**Friday, December 2<sup>nd</sup>**

8:30 – 9:30 am Breakfast (Gordon Hall Atrium)

**9:30 – 10:00** Welcome and Introduction: Jerry Epstein and Bob Pollin, UMass Amherst, PERI

**10:00 – 12:00 Panel I: *Setting the Stage***

Bob Pollin and Hanae Bouazza, UMass Amherst, PERI, “Considerations on Inflation, Economic Growth and the 2% Inflation Target”

Josh Bivens, Economic Policy Institute “Lessons from the inflation of 2021-202(?)”

Servaas Storm, TU Delft and Tom Ferguson, UMass Boston and INET, “Inflation in the Time of Corona and War”

Discussant: Robert Kuttner, *The American Prospect*

*12:00 – 1:00 Lunch: Gordon Hall*

**1:00 – 3:00 Panel II: *Global Inflation***

Hasan Comert, Trinity College, “Structural Differences in Inflation Dynamics Between Developing and Advanced Countries and Policy Implications”

C. P. Chandrasekhar, Jawaharlal Nehru U. and PERI and Jayati Ghosh, UMass Amherst, PERI "Inflation In an Unequal World economy: How Can Low-and-Middle Income Countries Respond?"

Ozlem Onaran, U. of Greenwich, “A Green, Purple, and Red New Deal Against Multiple Crises: Cost-of-Living, Environmental Damage, Care Deficit and Inequalities”

Discussant: James Heintz, UMass Amherst, PERI

*3:00 – 3:30 Break*

**3:30 – 5:30 Panel III *Inflation via Supply-Side and Competition Channels***

Kate Bahn and Michael Madowitz, Washington Center for Equitable Growth, “Some Deeper Questions about Competition and Monetary Policy for Addressing Inflation”

Marc Jarsulic, Center for American Progress, “Inflation Control and Supply-Side Policy”.

Josh Mason, John Jay College and Roosevelt Institute, “Rethinking Supply Constraints”

Discussant: Eileen Appelbaum, Center for Economic and Policy Research

*6:30 PM Dinner*

**Saturday, December 3<sup>rd</sup>**

8:00 – 9:00 Breakfast

**9:00 – 11:00 Panel IV: *Labor Market and Institutional Inflation Channels***

Jae Sim, Federal Reserve Board, “Who Killed the Phillips Curve? A Murder Mystery”

Nelson Barbosa, U. of Brasilia, "A Structuralist Analysis of US Inflation"

Isabella Weber and Jesus Lara Jauregui, U Mass Amherst, PERI, “Inflation in Times of Overlapping Emergencies: Systemically Significant Prices from an Input-Output Perspective”

Discussant: Lawrance Evans, Government Accountability Office

**11:00 – 11:15 Break**

**11:15 -1:00 Panel V: *Wealth, Politics and the Political Economy of Monetary Policy***

Jamie Galbraith, U. of Texas Austin, “The Fed’s Real Reaction Function: Monetary Policy, Inflation, Unemployment, Inequality – and Presidential Politics”

Jerry Epstein and Aaron Medlin, UMass Amherst, PERI, “Federal Reserve Anti-inflationary Policy and Wealth Protection for the 1%”

Gregor Semieniuk, UMass Amherst, PERI, “Who Profits from Energy Price Inflation in the United States?”

Discussant: Michael Ash, UMass Amherst, PERI

**1:00 – 2:00 Lunch**

***Lunch Remarks:*** Bill Spriggs, Howard University and AFL-CIO, “Is Full Employment a Better Target than Price Stability? The Challenge of Global Warming to Monetary Policy"

**2:00 – 3:00 Closing Discussion: *What Is To Be Done?* (Moderated by Jerry Epstein and Bob Pollin)**

3:00 – 4:30 Reception (Gordon Hall Atrium)

**6:00 PM: Dinner for those staying Saturday night**