You can find Keynes, John Maynard (1936), recommend Chapter 12 on "Expectations." We will discuss that chapter next week when we look at Friday breakout sessions:

**Required Reading**

Friday breakout sessions:

**Optional reading:**

Important for improving your understanding of money.

Time, if you do all the reading needed for weekly assignments, prepare the assignments a challenge to relish. You will have to become comfortable shifting between abstract models and the questions you may have.

Theory must be able to provide meaningful answers to all relevant questions about human economic objectives of economic activity.

OK, that is all the technical and grading stuff. Now, for the positive news. We will deal with many issues that interest you. Let me or your TA know what interests you, what questions you would like more discussion on, any topic you would like to pursue. Additional ideas or suggestions, corrections, and reactions to the chapters. I have many questions for you after reading Chapter 13 on Marx and Engels; Ben Fine's chapters are optional.

You can find the general home page for this course [here](https://moodle.uconn.edu). If you are having trouble accessing your grades, you can view your grade [here](https://moodle.uconn.edu). Please let me know if you have any questions, comments, or suggestions - I would love to hear from you.

Decroissance -- Rapid Growth Is No Longer Possible

Further enhancement of human well-being requires structural change rather than more growth. I will discuss this concept in the next class and continue with the reading of Chapter 13.

The first four chapters of this book explain the basics of Marxian thinking and his approach to the economy. Chapters 13 and 14 extend this analysis to the broader context of the world economy.

Stephanie Kelton interview on MMT

Keynes' Essay: "Economic Possibilities for Our Grandchildren"

Some interesting data on inequality around the world.

The World Inequality Report

Two Centuries of Crises, Recessions, and Depressions

Chapter 8 - The Classical Model

A description by staff of the Bank of England of how banks create money -- Relate this to the lectures on money.

3. Do private commercial banks create money? Explain why or why not.

2. Explain why economists use models to analyze economic issues. What are the benefits and limitations of using models to analyze economic issues?

1. What is the objective of an economic model? Explain with an example.

This quiz will follow the same rules and have the same characteristics as the previous quizzes. You may use the discussion questions and textbook to help you with the questions. You must submit the quiz by the end of the week. No late quizzes will be accepted.

This quiz will cover the textbook Chapter 3 plus the Monday and Wednesday lectures and the Friday sections. The quiz consists of 15 questions chosen randomly from the material covered in these sections. You must submit the quiz by the end of the week. No late quizzes will be accepted.

Chapter 5 - Government in the Economy

American Institutional School of economic thought.

PPTs on Institutions

Bastiat's Story of the Broken Window

This is the Bureau of Economic Analysis' first report on 2020 GDP - Note the decline in this measure does not include all production of all goods and services that have a market value.

The standard measure of national production is Gross Domestic Product (GDP): the value of all final goods and services produced within a country in a given period of time. GDP is calculated using the expenditure approach, which adds up the total spending on goods and services in the economy.

Please write an essay addressing the following question (and submit in a Word or pdf file):

Instructions for submitting your assignments to Turnitin.

Turnitin is the system used to confirm the originality of your work. It is a useful tool for you to learn more about how to write assignments that are free from plagiarism. All required readings, including the textbook chapters, will be available here in Moodle except for the Kelton book by Week 12 of the course.

We require that you submit all assignments to Turnitin for textual comparison or originality review for the first time, if you do all the reading needed for weekly assignments, prepare the assignments a challenge to relish. You will have to become comfortable shifting between abstract models and the questions you may have.

Theory must be able to provide meaningful answers to all relevant questions about human economic}

Thought