

Version of February 6, 2023

Economics 710/Political Economy III

Spring 2023

Mondays/Wednesdays, 11:45-1:00PM

209 Crotty Hall

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Office hours: I am available for an hour or so after class, or by appointment.

Overview:

This course invites consideration of the terms “radical political economy” and “heterodox economics.” It explores recent research aimed at conceptualizing inequalities based on gender, race/ethnicity, nation, class and other dimensions of collective identity. It emphasizes complementarities among Marxian political economy, feminist theory, critical race theory, and institutional and behavioral economics. Within this framework, it focuses on emerging applications of intersectionality/stratification economics and the economic significance of care provision.

The reading list is open to suggested changes or additions.

Assignments and Evaluation:

General aim will be a lecture of about 30 minutes and discussion of about 45 minutes each class.

Active participation is a key aspect of this course. Depending on the size of the class, we may engage in go-rounds and small group exercises as well as more informal discussion and some time may be reserved during class meetings for students to write brief reflections on class discussions.

Given the importance of participation, regular attendance is important. If you have a compelling reason to miss class, please let me know in advance.

Students will take turns making a 10 minute presentation of one of the optional readings or another reading that you consider relevant to the topic of the week. (I encourage you to go beyond the reading list). We will aim for about two per week. Given the size of the class, each student can do about 2.

We will also do some free-writing exercises in class—these are designed to improve your fluency as a writer but also to help get discussion going. They will not be graded, but I may comment on them.

One focus of class discussion will be possible comprehensive exam questions for the PE comp—at least one for each weekly topic. Think of it this way: What is the question about this material that I would most like to answer? Questions for the PE III comp will be randomly chosen from the list we develop.

Overall, participation in class will account for 30% of your grade.

Two written requirements for the class:

1) A short paper of 3-5 pages addressing one of the core questions that we will develop during the semester. This paper should address the assigned readings and it would be great if you could also bring in issues raised in other graduate courses. It will account for 30% of your grade. Due date: Wednesday, March 22.

2) A longer research paper of 12-15 pages providing a critical review of the literature on an issue relevant to the course, which will account for 50% of your grade. You can use your short paper as a jumping off point or turn to a completely different topic. Either way, this paper should develop a distinct vantage point or argument that could motivate additional research, in addition to covering additional sources. Due date: Monday, May 22.

Both papers should include consistent, professional-quality endnotes or references. I am available at any time to discuss your plans for these papers and urge you to look for possible synergies with other courses you are taking and/or your dissertation research agenda.

Please note: I will not offer extensions or incompletes for these papers unless I am provided, with a credible first draft by the deadline.

Syllabus, Scheduling, and Books

All the readings below are required unless specified “optional.” Some of them are quite short and many are available directly online. Others will be available via Moodle. Not all the optional readings are available as yet, and I will add to the list of optional readings as we go (especially in response to your suggestions).

I. The Theoretical Landscape

1. Heterodoxy Redux (week of February 6, 2023)

Thomas Weisskopf, “Reflections on Fifty Years of Radical Political Economy,” *Review of Radical Political Economics* 46:4 (2014), 437-447.
<https://doi.org/10.1177/0486613414556742>

Geoffrey Hodgson, “Debating the Future of Heterodox Economics,” *Journal of Economic Issues* 55:3, 603-614, 2021.

<https://doi.org/10.1080/00213624.2021.1945874>

Nancy Folbre, "Radical Offspring," *Review of Radical Political Economics* (2022), just published online:

<https://doi.org/10.1177/04866134221138372>

Optional:

Ta-Nehisi Coates, "The First White President," *The Atlantic*, October 2017.

David Dequech, "The Future of Heterodox Economics: An Institutional Perspective," *Journal of Economic Issues* 55:3 (2021), 578-583.

<https://doi.org/10.1080/00213624.2021.1940039>

2. Two Manifestos (week of February 13, 2023)

Karl Marx and Friedrich Engels, *The Communist Manifesto*.

http://www.slp.org/pdf/marx/comm_man.pdf

The Care Collective (Andreas Chatzidakis, Jamie Hakim, Jo Litter, and Catherine Rottenberg). *The Care Manifesto: The Politics of Interdependence*. New York: Verso Books, 2020, passim. (skim it and pick something out from it).

Nancy Folbre, "Toward a More Careful Future: Thoughts on The Care Manifesto." *Social Politics: International Studies in Gender, State & Society* 28:4, 849-853, 2021.

Optional:

China Miéville, interview with C.J. Polychroniou, "Marx's Communist Manifesto Has Much to Teach Us in 2023,"

<https://truthout.org/articles/china-mieville-marxs-communist-manifesto-has-much-to-teach-us-in-2023/>

"History is a Weapon: The Queer Nation Manifesto"

<https://www.historyisaweapon.com/defcon1/queernation.html>

3. Stratification Economics and Intersectionality (week of February 20, 2023) no class on Monday, so discussion will spill over to following week)

Patricia Hill Collins, "Intersectionality's Definitional Dilemmas." *Annual Review of Sociology* 41:1(2015), 1-20.

William A. Darity, "Position and Possessions: Stratification Economics and Intergroup Inequality," *Journal of Economic Literature* 60:2 (2022): 400-426.

Nancy Folbre, Chapters 3, "Gender, Structure and Collective Agency," pp. 44-64 and Chapter 4, "Appropriation, Reproduction, and Production," pp. 65-80, *Rise and Decline of Patriarchal Systems*.

Optional:

Ta-Nehisi Coates, "The First White President," *The Atlantic*, October 2017.

Angela Davis, *Women, Race and Class*. New York: Vintage, 1981.

Edna Bonacich, "A Theory of Ethnic Antagonism: The Split Labor Market." *American Sociological Review*, 547-559, 1972.

Jamila Michener and Margaret Teresa Brower, "What's Policy Got to Do With It? Race, Gender & Economic Inequality in the United States." *Daedalus* 149:1 (2020): 100-118.

II. Revisiting Historical Transitions

4. Patriarchal Institutions and Precapitalist Social Formations (week of February 27, 2023).

Nancy Folbre, "Patriarchal Ascents," Chapter 6, from *Rise and Decline of Patriarchal Systems*, p. 109-130.

Geetanjali Gangoli, "Understanding Patriarchy, Past and Present: Critical Reflections on Gerda Lerner, *The Creation of Patriarchy*," *Journal of Gender-Based Violence* 1:1 (2017), 127-134.

Sylvia Federici. "The Great Caliban: The Struggle Against the Rebel Body," *Capitalism Nature Socialism* 15:2 (2004):7-16.

Optional:

Samuel Bowles, "Group Competition, Reproductive Leveling, and the Evolution of Human Altruism," *Science* 314: 5805 (2006), 1569-1572.

Barbara Smuts, "Male Aggression Against Women," *Human Nature* 3:1 (1992), 1-44.

5. Colonial, Nationalist and Capitalist Interactions (week of March 6, 2023).

Nancy Folbre, "Capitalist Trajectories," Ch. 7 of *Rise and Decline of Patriarchal Systems*, pp. 131-158.

Ayelet Shachar, "Gated Citizenship," *Citizenship Studies*, 26:4-5 (2022), 625-637.

Anny Maria Mayda, Giovanni Peri, and Walter Steingress, "The Political Impact of Immigration: Evidence from the United States." *American Economic Journal: Applied Economics* 14:1 (2022), 358-89.

Optional:

Serap Kayatekin, "Between Political Economy and Postcolonial Theory: First Encounters." *Cambridge Journal of Economics* 33:6 (2009), 1113-1118.

John Judis, "What the Left Misses About Nationalism"

<https://www.nytimes.com/2018/10/15/opinion/nationalism-trump-globalization-immigration.html>

Ece Kocabiçak, *The Political Economy of Patriarchy in the Global South*. Chapters 1-3. New York: Taylor & Francis, 2022.

<Spring Break>

III. Rethinking Basic Concepts

7. Capabilities and Disabilities (week of March 20, 2023).

Martha Nussbaum, "Capabilities as Fundamental Entitlements: Sen and Social Justice," *Feminist Economics* 9:2-3, 2003.

David Leopold, "Karl Marx and the Capabilities Approach" pp. 4-58 in Mozaffar Quizilbash, Enrica Chiappero-Martinetti, and Siddiquir Osmani, editors, *The Cambridge Handbook of the Capability Approach*. New York: Cambridge University Press, 2020.

Ravi Malhotra, "Expanding the Frontiers of Justice: Reflections on the Theory of Capabilities, Disability Rights, and the Politics of Global Inequality." *Socialism and Democracy* 22:1 (2008), 83-100.

Optional:

Six Brief Essays on Capitalism and Disability, at <https://lpeproject.org/symposia/capitalism-disability/>

Radhika Balakrishnan, and James Heintz. "Human Rights in an Unequal World: Structural Inequalities and the Imperative for Global Cooperation." *Humanity: An International Journal of Human Rights, Humanitarianism, and Development* 10:3 (2019), 395-403.

8. Care Provision, Capabilities, and Externalities (week of March 27, 2023)

Nancy Folbre, interview with C.J. Polychroniou, "We Can't Combat Inequality without First Valuing Care Work," *Truthout*, January 2, 2003, <https://truthout.org/articles/we-cant-combat-inequality-without-first-valuing-care-work/>

Nancy Folbre, "Gender and Care Costs," Ch. 9, *Rise and Decline of Patriarchal Systems*, 186-210.

Lorenzo Fioramonti, Luca Coscieme, Robert Costanza, Ida Kubiszewski, Katherine Trebeck, Stewart Wallis, Debra Roberts et al. "Wellbeing Economy: An Effective Paradigm to Mainstream Post-Growth Policies?" *Ecological Economics* 192 (2022), 107261.

Optional:

Nina Banks, "Black Women in the United States and Unpaid Collective Work: Theorizing the Community as a Site of Production," *The Review of Black Political Economy* 47:4 (2020), 343-362.

Lawrence King, Gábor Scheiring, and Elias Nosrati. "Deaths of Despair in Comparative Perspective," *Annual Review of Sociology* 48 (2022), 299-317.

Gerry McCartney, Wendy Hearty, Julie Arnot, Frank Popham, Andrew Cumbers, and Robert McMaster. "Impact of Political Economy on Population Health: A Systematic Review of Reviews." *American Journal of Public Health* 109:6 (2019), e1-e12.

David Coburn, "Income Inequality, Welfare, Class and Health: A Comment on Pickett and Wilkinson, 2015." *Social Science & Medicine* 146 (2015), 228-232.

9. Conflict, Bargaining and Exploitation (week of April 3, 2023).

Jack Hirshleifer, Introduction, *The Dark Side of the Force. Economic Foundations of Conflict Theory*. New York: Cambridge University Press, 2001

Elissa Braunstein and Nancy Folbre, "To Honor and Obey: Efficiency, Inequality, and Patriarchal Property Rights," *Feminist Economics* 7:1 (2001), 25-44.

Nancy Folbre, "Manifold Exploitations: Toward an Intersectional Political Economy," *Review of Social Economy* 78:4 (2020), 451-472.

Optional:

Vivek Chibber and Roberto Veneziani. "The Different Facets of Injustice: A Critique of Nancy Folbre's 'Manifold Exploitations'." *Erasmus Journal for Philosophy and Economics* 14:2 (2021), 170-184.

Jason Hickel, Dylan Sullivan, and Huzaifa Zoomkawala. "Plunder in the Post-Colonial Era: Quantifying Drain from the Global South through Unequal Exchange, 1960–2018." *New Political Economy* 26: 6 (2021), 1030-1047.

Michelle Garfinkel and Stergios Skaperdas. 2000. "Contract or War?" *American Economist*. 441(1): 2000, 5-16.

10. Public Finance, Intergenerational Transfers, and the Social Wage (week of April 10, 2023).

Nancy Folbre, "Welfare State Tensions," Chapter 8, *Rise and Decline of Patriarchal Systems*, 159-185.

Róbert Iván Gál, Pieter Vanhuysse, Márton Medgyesi, "Taxing Reproduction: The Invisible Transfer Cost of Rearing Children in Europe," manuscript, University of Southern Denmark.

Katherine Moos, "Neoliberal Redistributive Policy: The US Net Social Wage in the Early Twenty-First Century." *Review of Radical Political Economics* 51: 4 (2019), 581-605.

Optional:

Katherine A. Moos and Hao Qi. "The State's Response to the Crisis of Neoliberalism: A Comparison of the Net Social Wage in China and the United States, 1992-2017." *International Review of Applied Economics* (2022): 1-27.

Chris Buckley, Joy Dong, and Amy Chang, "A Shrinking, Aging China May have Backed Itself into a Corner," *New York Times*, January 18, 2023
<https://www.nytimes.com/2023/01/18/world/asia/china-population-politics.html>

11. Care Provision and Macroeconomics (week of April 17—note that Monday is a holiday).

Sakiko Fukuda-Parr, James Heintz, and Stephanie Seguino. "Critical Perspectives on Financial and Economic Crises: Heterodox Macroeconomics Meets Feminist Economics." *Feminist Economics* 19:3 (2013), 4-31.

Nancy Folbre and James Heintz, "Investment, Consumption, or Public Good? Unpaid Work and Intra-Family Transfers in the Macro-economy." *EKONOMIAZ. Revista vasca de Economía* 91:1, (2017), 100-121.

Optional:

Özlem Onaran, Cem Oyvat, and Eurydice Fotopoulou. "Gendering Macroeconomic Analysis and Development Policy: A Theoretical Model." *Feminist Economics* (2022): 1-33.

12. Inequality, Health, and Social Climate (week of April 24, 2023).

Case, Anne, and Angus Deaton, "The Great Divide: Education, Despair, and Death," *Annual Review of Economics* 14 (2022): 1-21.

<https://www.annualreviews.org/doi/abs/10.1146/annurev-economics-051520-015607>

Alberto Alesina, Reza Baqir, and William Easterly, "Public Goods and Ethnic Divisions," *The Quarterly Journal of Economics* (1999) 114 (4): 1243-1284.

Maria Abascal and Delia Baldassarri. "Love thy Neighbor? Ethnoracial Diversity and Trust Reexamined." *American Journal of Sociology* 121:3, 722-782, 2015.

Optional:

Emma Yapp and K. E. Pickett. "Greater Income Inequality is Associated with Higher Rates of Intimate Partner Violence in Latin America," *Public Health* 175 (2019): 87-89.

Patricia Homan, Tyson H. Brown, and Brittany King. "Structural Intersectionality as a New Direction for Health Disparities Research." *Journal of Health and Social Behavior* 6: 3 (2021), 350-370.

Gerry McCartney, Wendy Hearty, Julie Arnot, Frank Popham, Andrew Cumbers, and Robert McMaster, "Impact of Political Economy on Population Health: A Systematic Review of Reviews," *American Journal of Public Health* 109:6 (2019): e1-e12.

13. Market Socialism and Workplace Democracy (week of May 1, 2023)

Hannes Kuch and Gottfried Schweiger. "Introduction to the Special Issue on Market Socialism." *Review of Social Economy* 79:3 (2021), 413-418.

<https://www.tandfonline.com/doi/epdf/10.1080/00346764.2021.1961012?needAccess=true&role=button>

Mirjam Müller, "Who Cares? Market Socialism and Social Reproduction." *Review of Social Economy* 79:3 (2021), 454-475.

Henry Hanssman, "When Does Worker Ownership Work?" *The Yale Law Journal* Volume 99: 8 (1990), 1749-1815.

Optional:

Guillermo Alves, Pablo Blanchard, Gabriel Burdin, Mariana Chávez, and Andrés Dean. "Like Principal, Like Agent? Managerial Preferences in Employee-Owned Firms." *Journal of Institutional Economics* 18:6 (2022), 877-899.

14. Transformational Possibilities (week of May 8, 2023)

Nancy Folbre, Chapter 10, "Division and Alliance," *Rise and Decline of Patriarchal Systems*, pp. 211-229

Erik Olin Wright. "Taking the Social in Socialism Seriously," (summary of *Envisioning Real Utopias*)," available at [http://www.ssc.wisc.edu/~wright/Published writing/Taking the social.pdf](http://www.ssc.wisc.edu/~wright/Published%20writing/Taking%20the%20social.pdf)

Christine Bauhardt, "Solutions to the Crisis? The Green New Deal, Degrowth, and the Solidarity Economy: Alternatives to the Capitalist Growth economy from an Ecofeminist Economics Perspective." *Ecological Economics* 102 (2014), 60-68.

Jessica Gordon Nembhard, "Building a Cooperative Solidarity Commonwealth." In *The New Systems Reader*, pp. 273-284. Routledge, 2020

Optional:

Pick something from: Emily Kawano, Thomas Masterson, and Jonathan Teller-Elsberg, *passim*. "Solidarity Economy I: Building Alternatives for People and Planet." *Center for Popular Economics, Amherst, MA, USA* (2009).

Unai Villalba-Eguiluz, Asier Arcos-Alonso, Juan Carlos Pérez de Mendiguren, and Leticia Urretabizkaia. "Social and Solidarity Economy in Ecuador: Fostering an Alternative Development Model?" *Sustainability* 12: 17 (2020), 6876.

15. Class Discussion/Presentation of Papers in Progress (week of May 15, 2023)