Texts


The above books were ordered through the UMass textbook arrangement with Amazon. Several English language translations of Marx's *Capital* are in print. You must get the International Publishers edition, translated by Moore and Aveling and edited by Engels.

Readings

An asterisk (*) means that a reading is optional. The above three texts have been placed on reserve at the library. All required readings that are not from one of the above three books are on Moodle. An "M" in the margin indicates a reading is on Moodle.

The following abbreviations are used for journals:

- **CJE** Cambridge Journal of Economics
- **NLR** New Left Review
- **RRPE** Review of Radical Political Economics
- **S&S** Science and Society

1. Marxism: The Background (Sept. 7)
[Note: The class meeting of Sept. 7 is cancelled and will be made up later]

Tucker, Introduction.


*Mehring, Franz, Karl Marx: Story of His Life.

*Anderson, P. Considerations on Western Marxism.

*Colletti, Lucio, "Bernstein and the Marxism of the Second International," in *From Rousseau to Lenin*.

*Mandel, E. Formation of the Economic Thought of Karl Marx, Ch. 1-4.


*Itoh, Makoto, Value and Crisis*, Ch. 1.

2. Historical Materialism (Sept. 12, 14, 19, 21, 26, 28, Oct. 3)
Marx, Preface to A Contribution to the Critique of Political Economy, in Tucker, pp. 3-6.
Capital, I, Ch. 26-33.
*Harvey, David, Companion to Marx's Capital, ch. 11.
*Cohen, G.A., Karl Marx's Theory of History, Ch. 2-4, 7-8, 10, 12.
*Levine, Andrew; Sobor, Elliott; and Wright, Eric O., "Marxism and Methodological Individualism," NLR 162, March-April 1987, 67-84.
*Itoh, Makoto, The Basic Theory of Capitalism, ch. 3.1.
*Anderson, Perry, Arguments within English Marxism, Ch. 2-4.
*Dobb, Maurice, Studies in the Development of Capitalism, Ch. 1, 5, 6.
*Althusser, Louis, For Marx, Ch. 3, 6, 7.
*Althusser & Balibar, Reading Capital.
*Science and Society Special Issue on Dialectics, 62:3, fall 1998.
*Science and Society Special Issue on Rethinking Marx and History (about G.A. Cohen, Karl Marx's Theory of History), 70:2, April 2006.
*Blank, Gary, "Rethinking the 'Other Transition': Towards an Alternative Marxist Explanation," S&S 77(2), April 2013, 153-178.
3. Value and Surplus Value

3A. Introduction to Value Theory (Oct. 5)
M Wolff, Robert P., Understanding Marx, Ch. 1-3.
*Harvey, David, Companion to Marx's Capital, Introduction.
*Dobb, Maurice, Political Economy & Capitalism, Ch. 1, 3.
*Meek, Ronald, Studies in the Labor Theory of Value, Ch. 2-4, Appendix.
*Howard & King, Political Economy of Marx, Ch. 2.
*Itoh, Makoto, The Basic Theory of Capitalism, ch. 3.2.

3B. Exchange and Value (Oct. 11 [Tuesday])
Capital, I, Ch. 1-2, *3 [skim Sec. 3 of Ch. 1].
Sweezy, ch. 2, 3.
*Harvey, David, Companion to Marx's Capital, ch. 1.
*Meek, Ronald, Studies in the Labor Theory of Value, Ch. 5, Sec. 1-3.
*Morishima, Marx's Economics, Ch. 1-4
*Ollman, B., Alienation, Part III.
*Itoh, Makoto, The Basic Theory of Capitalism, ch. 4.1, 4.2.

3C. Surplus Value (Oct. 12, 17, 19)
Capital I, Ch. 4-9; *10.
Sweezy, ch. 4.
M Wolff, Understanding Marx, Ch. 4.
*Harvey, David, Companion to Marx's Capital, ch. 3.
*Morishima, Marx's Economics, Ch. 5, 6.

3D. The Labor Process and Relative Surplus Value (Oct. 24)
Capital I, Ch. 12-14, 15 sec. 1-2; *15 sec. 3-10
*Harvey, David, Companion to Marx's Capital, ch. 4, 5.
*Braverman, Harry, Labor & Monopoly Capital, Ch. 1-10.
*Edwards, Richard, Contested Terrain.

3E. Value & Price (Oct. 26, 31, Nov. 2)
Sweezy, ch. 7.
M Wolff, Understanding Marx, Ch. 5, 6, Envoi.
[3E Value & Price continued on next page]
3E. Value & Price (continued)
*Capital, III, Ch. 1, 2, 8, 9, 10.
*Robinson, Joan, Essay on Marxian Economics, Ch. 3.
*Meek, Ronald, Studies in the Labor Theory of Value, Ch. 5, 6.
*Morishima, M., Marx's Economics, Ch. 7-8, 12-14.
*Steedman, Ian, Marx after Straffa.
*Roemer, John, Analytical Foundations of Marxian Economic Theory, Ch. 1-3, 7,8.
*Boon, Duncan, Understanding Capital, ch. 6.
*Fine, Ben; Lapavitsas, Costas; and Saad-Filho, Alfredo, "Transforming the Transformation Problem: Why the 'New Interpretation' is a Wrong Turning," RRPE 36:1, Winter 2004.
*Veneziani, Roberto, "Exploitation of Labor and Exploitation of Commodities: A 'New Interpretation'," RRPE 45(4), Fall 2013, 517-524.
*Diaz, Emilio, and Francisco Velasco, "The Transformation of Values into Prices of Production in Marx's Scheme of Expanded reproduction," RRPE 48:3, Fall 2016, 394-416.
4. Accumulation and Crisis (Nov. 7, 9, 14, 28, 30)
Capital I, Ch. 23, 24, 25 Sec. 1-4; *Ch. 25 Sec. 5.
Sweezy, ch. 5, 6, 8-10, *11, *12.
M Wright, Erik, O., "Historical Transformations of Capitalist Crisis Tendencies," in Class, Crisis and the State.
*Capital III, Ch. 13-15.
*Harvey, David, Companion to Marx's Capital, ch. 9, 10.
*Shaikh, et.al., debate on Okishio Theorem, CJE, 4, 1980.
*Itoh, Makoto, Value and Crisis, Ch. 4, 5.
*Bleany, Michael, Underconsumption Theories.
4. Accumulation and Crisis (continued)


5. Stages and Forms of Capitalism (Dec. 6, 8)


*Kotz, David, "Social Structures of Accumulation, the Rate of Profit, and Economic Crises," in Capitalism on Trial: Explorations in the Tradition of Thomas E. Weisskopf, by Robert Pollin and Jeannette Wicks-Lim (eds), Edward Elgar, forthcoming 2012.


*Harvey, David, A Brief History of Neoliberalism, 2005.


6. Imperialism (Dec. 12, 14)

M Lenin, V.I., Imperialism, ch. 4-7.
Sweezy, ch. 16, 17, App. B.


*Hosseini, Hamid, "From Communist Manifesto to Empire: How Marxists Have Viewed Global Capitalism in History," RRPE 38:1, winter 2006, 7-23.
*Bukharin, Nikolai, Imperialism and World Economy
*Magdoff, Harry, The Age of Imperialism.
*Emmanuel, A., Unequal Exchange.