

University of Massachusetts
 Supplementary Information (unaudited)
 AMHERST
 Statements of Net Position
 As of June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Current assets		
Cash and cash equivalents	17,294	14,834
Cash held by state treasurer	8,733	7,824
Accounts, grants and loans receivable	67,954	45,946
Pledge receivable	7,400	6,103
Short-term investments	235,867	270,957
Inventories	6,801	5,365
Due from other campuses	1,543	5,549
Other assets	1,325	2,300
Total current assets	<u>346,917</u>	<u>358,878</u>
Noncurrent assets		
Cash held by state treasurer	4,804	4,305
Deposits with bond trustees	94,681	169,024
Accounts, grants and loans receivable	9,447	12,086
Pledge receivable	15,000	12,345
Long-term investments	367,497	234,220
Other assets	1,552	2,124
Capital assets, net	2,123,442	2,137,972
Total noncurrent assets	<u>2,616,423</u>	<u>2,572,076</u>
Total assets	<u>2,963,340</u>	<u>2,930,954</u>
DEFERRED OUTFLOWS OF RESOURCES		
Fair value of interest rate swap agreements	-	35,802
Loss on debt refunding	49,736	28,053
Total deferred outflows of resources	<u>49,736</u>	<u>63,855</u>
LIABILITIES		
Current liabilities		
Accounts payable	34,008	32,809
Accrued salaries and wages	75,325	46,490
Accrued liability for compensated absences	33,626	30,314
Accrued liability for workers' compensation	1,424	1,011
Accrued interest payable	7,978	8,110
Bonds payable, current portion	35,310	88,887
Due to related organizations	-	1,534
Due to campuses	29	32
Unearned revenues and credits	23,636	25,713
Advances and deposits	438	192
Other current liabilities	17,093	19,776
Total current liabilities	<u>228,867</u>	<u>254,868</u>
Noncurrent liabilities		
Accrued liability for compensated absences	9,830	10,733
Accrued liability for workers' compensation	6,819	4,515
Long-term debt	1,186,985	1,114,239
Derivative instrument, interest rate swaps	-	45,427
Unearned revenues and credits	15,577	19,204
Advances and deposits	9,097	7,146
Total noncurrent liabilities	<u>1,228,308</u>	<u>1,201,264</u>
Total Liabilities	<u>1,457,175</u>	<u>1,456,132</u>
NET POSITION		
Net investment in capital assets	1,016,564	1,076,034
Restricted:		
Nonexpendable	4,045	4,031
Expendable	97,528	87,167
Unrestricted	437,764	371,445
Total net position	<u>1,555,901</u>	<u>1,538,677</u>

University of Massachusetts
Supplementary Information (unaudited)
AMHERST
Statements of Revenues, Expenses, and Changes in Net Position
For The Years Ended June 30, 2021 and 2020
(in thousands of dollars)

	<u>2021</u>	<u>2020</u>
REVENUES		
Operating revenues		
Tuition and fees (net of scholarship allowances of \$170,555 at June 30, 2021 and \$160,429 at June 30, 2020)	426,004	426,486
Federal grants and contracts	104,552	97,908
State grants and contracts	28,314	19,656
Local grants and contracts	133	8
Private grants and contracts	35,812	34,056
Sales & service, educational	9,153	10,653
Auxiliary enterprises	104,578	243,865
Recovery of indirect costs	1,373	-
Other	15,998	19,644
Total operating revenues	725,917	852,276
EXPENSES		
Operating expenses		
<i>Educational and general</i>		
Instruction	443,081	443,390
Research	118,759	120,680
Public service	27,709	21,195
Academic support	83,514	76,915
Student services	52,492	58,843
Institutional support	102,400	91,418
Operation and maintenance of plant	93,342	99,034
Depreciation and amortization	128,454	121,494
Scholarships and Fellowships	24,416	27,613
<i>Auxiliary enterprises</i>	151,747	228,870
Total operating expenses	1,225,914	1,289,452
Operating loss	(499,997)	(437,176)
NONOPERATING REVENUES/(EXPENSES)		
Federal appropriations	5,953	6,774
State appropriations	404,852	386,057
Gifts	26,234	18,881
Investment income	22,689	11,623
Unrealized losses on investments	(11,102)	(2,734)
Endowment income distributed for operations	13,129	11,374
Interest on indebtedness	(39,409)	(39,653)
Nonoperating federal grants	54,400	45,045
Other nonoperating income	254	(386)
Net nonoperating revenues	477,000	436,981
Loss before other revenues, expenses, gains, and losses	(22,997)	(195)
OTHER REVENUES, EXPENSES, GAINS, AND LOSSES		
Transfer	-	-
Capital appropriations	13,520	7,477
Capital grants and contracts	3,450	1,808
Endowment return, net of amount used for operations	35,210	(1,736)
Additions to permanent endowments	(50)	(254)
Disposal of plant facilities	(4,535)	(3,732)
Other additions/deductions	(7,374)	4,648
Total other revenues, expenses, gains, and losses	40,221	8,211
Total increase/(decrease) in net assets	17,224	8,016
NET POSITION		
Net position at beginning of year, as reported	1,538,677	1,530,661
Net position at end of year, as reported	1,555,901	1,538,677