

M E M O R A N D U M

TO: All Finance Users

FROM: Frank Sousa, Controller

DATE: December 19, 2023

SUBJECT: New Standard University Mileage Reimbursement Rate – Effective 1/1/2024

The Internal Revenue Service issued Notice 2024-08 on December 14th outlining the increase for 2024 in the allowable standard mileage rate for employees who use their vehicles for University business from 65.5 cents to **67 cents per mile**. When computing deductible mileage for medical expenses, the rate decreased 1 cent from 22 cents per mile for 2023 to 21 cents per mile in 2024. The rate associated with miles driven in service of charitable organizations also remains at 14 cents for 2024. These rates are effective January 1, 2024. This information is also on our website at <https://www.umass.edu/controller/business-travel-expenses>.

Please inform your staff. Thank you for your attention to this matter.

Mileage Rate Changes

Purpose	Rates 2023	Rates 2024
Business	65.5	67
Medical/Moving	22	21
Charitable	14	14