	FY17	FY18	FY19
Amherst - Statement of Revenues, Expenses and Changes in Net Assets			
Operating revenues			
Net tuition and fees	374,009	382,824	402,407
Student tuition & fees	513,450	533,364	561,039
less tuition discount	(139,441)	(150,540)	(158,632)
Grants	148,554	153,142	157,607
Sales and services of educational activities	9,137	9,509	9,796
Auxiliary enterprises	256,110	267,365	276,141
Other revenues	16,575	18,000	18,259
Total operating revenues	**804,385**	**830,840**	**864,210**
Operating expenses			
Salaries & Fringe Benefits	712,315	747,570	764,196
Non-Personnel	306,743	322,446	340,381
Scholarships and fellowships	17,378	18,500	19,606
Depreciation	100,409	111,002	115,982
Total operating expenses	**1,136,845**	**1,199,518**	**1,240,165**
Operating Surplues (Deficit)	**(332,460)**	**(368,678)**	**(375,955)**
Non-operating revenues (expenses)			
Federal appropriation	6,602	7,000	7,210
State appropriations	345,411	361,577	363,541
Local appropriations	-	-	-
Gifts	11,292	11,505	12,369
Investment and endowment return	23,757	22,619	23,606
Interest expense	(36,250)	(38,481)	(41,978)
Non-operating Federal Grants	24,534	27,600	28,152
Other nonoperating revenue (expense)	73	(2)	(2)
Total non-operating revenues (expenses)	**375,419**	**391,818**	**392,898**
Income (loss) before other revenues, expenses, gains or losses	**42,959**	**23,140**	**16,943**
Other revenues, expenses, gains or losses			
Capital appropriations	39,032	28,400	10,000
Capital grants	23,025	6,455	2,500
Gain (loss) on sale of property, plant and equipment	(2,945)	(3,673)	(4,306)
Other changes in net assets	1,741	(200)	(200)
Total other revenues, expenses, gains or losses	**60,853**	**30,982**	**7,994**
Change in net assets	**103,812**	**54,122**	**24,937**