	June 30, 2017	June 30, 2016
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$29,999	\$34,657
Cash Held By State Treasurer	4,882	4,187
Accounts, Grants and Loans Receivable, net	64,205	54,756
Pledges Receivable, net	3,879	4,224
Short Term Investments	138,817	103,269
Inventories, net	5,833	4,978
Due From Other Campuses	17,270	18,670
Other Assets	797	516
Total Current Assets	265,682	225,257
Noncurrent Assets	040	4.500
Cash Held By State Treasurer	216	1,566
Cash and Securities Held By Trustees	172,206	105,235
Accounts, Grants and Loans Receivable, net Pledges Receivable,net	17,841 11,089	17,188 15,372
Investments	306,703	296,977
Other Assets	300,700	230,311
Investment In Plant. net	1,931,433	1,832,692
Total Noncurrent Assets	2,439,488	2,269,030
Total Assets	\$2,705,170	\$2,494,287
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Change in Fair Value of Interest Rate Swaps	\$32,372	\$43,423
Loss on Debt Refunding	26,078	34,294
Total Deferred Outflows of Resources	\$ 58,450	\$ 77,717
LIABILITIES		
Current Liabilities		
Accounts Payable	\$29,962	\$49,979
Accrued Salaries and Wages	36,170	44,680
Accrued Compensated Absences	26,415	26,168
Accrued Workers' Compensation	1,151	1,317
Accrued Interest Payable	7,563	6,383
Bonds Payable	89,282	151,842
Accelerated variable rate debt, current	0	2,124.00
Capital Lease Obligations	0	-
Unearned Revenues and Credits	14,557	14,438
Advances and Deposits	1,666	1,299
Other Liabilities Total Current Liabilities	14,078 220,844	10,185 308,415
Total Current Llabinues	220,044	300,413
Noncurrent Liabilities	44 740	12.000
Accrued Compensated Absences	11,740	13,906
Accrued Workers' Compensation Bonds Payable	5,209 1,016,098	4,924 824,114
Derivative Instrument , Interest Rate Swap	37,700	55,450
Capital Lease Obligations	31,100	33,430
Unearned Revenues and Credits	15,901	13,271
Advances and Deposits	13,220	12,828
Total Noncurrent Liabilities	1,099,868	924,493
Total Liabilities	\$1,320,712	\$1,232,908
Net Position:		
Invested in Capital Assets Net of Related Debt	\$1,003,308	\$934,947
Restricted		
Nonexpendable	3,997	3,985
Expendable	73,510	73,949
Unrestricted Total Net Position	362,093 \$1,442,008	326,215 \$1,330,006
rotal Net Position	\$1,442,908	\$1,339,096

University of Massachusetts AMHERST CAMPUS Statements of Revenues, Expenses and Changes in Net Position As of June 30, 2017 and 2016 (in thousands of dollars)

Revenues Tuition and Fees (net of scholarship allowances of \$139,441 at June 30, 2017 and \$141,881 at June 30, 2016) \$366,191 at June 30, 2017 and \$141,881 at June 30, 2016) Federal Grants and Contracts 29,9965 lt 33,345 (20,302) State Grants and Contracts 20,996 at 33,345 (20,302) State Grants and Contracts 36,441 36,349 (20,342) Sales and Service, Educational 9,137 8,335 (20,422) Auxiliary Enterprises 256,110 241,428 (20,422) Other Operating Revenues: 11,575 22,416 (20,422) Cither Operating Revenues 804,385 78,418 (20,422) EXPENSES Operating Expenses Educational and General Instruction 376,653 36,827 36,827 37,865 (20,422) Instruction 376,653 36,827 36,827 37,865 (20,422) Research Public Services 60,379 67,473 11,462 (20,422) Public Services 60,379 67,473 11,462 (20,422) Instruction and Maintenance of Plant (20,422) 99,905 (20,422) Operation and Amortization 100,409 (20,422) Operation and Amortization 100,409 (20,422) Auxiliary Enterprises 210,110 (20,203) Total Operating Expenses (20,422) 132,436 (20,422) <	DEVENUES	June 30, 2017	June 30, 2016
Tuition and Fees (net of scholarship allowances of \$139.441 \$374,009 \$366,191 at June 30, 2017 and \$114,881 at June 30, 2016 \$90,965 \$90,212 \$145			
at June 30, 2017 and \$114,881 at June 30, 2016) Federial Grants and Contracts	•	\$374 009	\$366 191
Pederal Grants and Contracts 20,966 30,212 State Grants and Contracts 20,906 18,334 Local Grants and Contracts 36,441 36,349 Sales and Service, Educational 9,137 8,935 Auxiliary Enterprises 256,110 241,428 Other Operating Revenues: Other Total Operating Revenues 804,385 784,187 EXPENSES 704,107 78,935 Departing Expenses 804,385 784,187 Institutional and General 110,578 113,462 Public Service 26,088 25,484 Academic Support 71,455 64,725 Student Services 60,379 57,493 Institutional Support 77,210 74,519 Operation and Maintenance of Plant 99,905 90,140 Operation and Maintenance of Plant 90,905 90,140 Operating Expenses 11,38,485 1,996,307 Total Operating Expenses 1,138,485 1,996,307 Operating Loss 1,138,485 1,996,307 Operating Loss 1,281,331 1,292 27,665 Investment Income 6,154 5,156 Gifts 1,292 27,665 Investment Income 6,154 5,156 Operating Federal Grants 24,534 23,831 Other Nonoperating Revenues 375,419 357,840 Interest on Indebtedness 36,250 32,417 Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Revenues 24,959 45,637 Other Nonoperating Revenues 24,959 45,637 Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Other Revenues, Expenses, Gains, and Losses 60,853 32	·	φο: .,σσσ	φοσο, . σ .
Cacal Grants and Contracts	,	90,965	90,212
Private Grants and Contracts 36,441 36,395 Sales and Service, Educational 9,137 8,935 Auxiliary Enterprises 256,110 224,428 Other Operating Revenues 16,575 22,416 Total Operating Revenues 804,385 784,187 EXPENSES Operating Expenses Educational and General Instruction 376,653 358,273 Research 110,578 113,462 Public Service 26,698 25,484 Academic Support 71,455 64,782 Student Services 60,379 57,493 Institutional Support 72,210 74,519 Operation and Maintenance of Plant 9,905 99,0140 Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,18,845 1,996,390 Operating Expenses 1,136,845 1,996,390 Operating Expenses 6,602 6,827 State Appropriations 6,602 6,827 <	State Grants and Contracts	20,906	18,334
Sales and Service, Educational 9,137 8,035 Auxiliary Enterprises 256,110 241,428 Other 16,575 22,416 Total Operating Revenues 804,385 784,187 EXPENSES Coperating Expenses Educational and General Instruction 376,653 358,273 Research 110,578 113,462 Public Service 26,098 25,448 Academic Support 71,455 64,782 Student Services 60,379 57,493 Institutional Support 72,210 74,519 Operation and Maintenance of Plant 90,905 90,140 Operpeciation and Amortization 100,409 96,141 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 313,645 1,903,900 Operating Expenses 332,460 332,400 Operating Expenses 3,602 6,827 Federal Appropriations	Local Grants and Contracts	242	322
Auxiliary Enterprises 256,110 241,428 Other Operating Revenues 16,575 22,416 Total Operating Revenues 304,385 784,187 EXPENSES Service Selucational and General	Private Grants and Contracts	36,441	36,349
Other Operating Revenues 16,575 22,416 Total Operating Revenues 804,385 784,187 EXPENSES Operating Expenses Educational and General Instruction 376,653 358,273 Research 110,578 113,627 111,678 113,627 Public Service 26,698 25,648 Academic Support 71,455 64,782 Student Services 60,379 57,493 11,455 64,782 Student Services 60,379 57,493 1,451 64,782 Student Services 60,379 57,493 1,745,181 64,782 74,913 1,745,181 64,782 74,913 1,745,181 64,782 74,913 1,745,181 64,782 74,913 1,745,181 64,782 74,913 1,745,181 74,913 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,745,181 1,	Sales and Service, Educational	9,137	8,935
Other 16.575 22.416 Total Operating Revenues 804,385 784,187 EXPENSES Operating Expenses Securation of Securat	Auxiliary Enterprises	256,110	241,428
Total Operating Revenues	Other Operating Revenues:		
EXPENSES Operating Expenses Educational and General Instruction 376,653 358,273 Research 110,578 113,462 Public Service 26,698 25,848 Academic Support 71,455 64,782 Student Services 60,379 57,493 Institutional Support 72,210 74,593 Institutional Support 72,210 74,593 Institutional Support 90,005 90,140 Operaciation and Maintenance of Plant 90,905 90,140 Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 1,136,845 1,096,390 Operating Loss 332,460 (32,240) NONOPERATING REVENUES/(EXPENSES) 8 6,602 6,827 State Appropriations 6,602 6,827 State Appropriations 345,411 319,541 319,541	Other	16,575	22,416
Caducating Expenses Educational and General 376,653 358,273 Research 110,578 113,462 Public Service 26,698 25,848 Academic Support 71,455 64,782 Student Services 60,379 57,493 Institutional Support 72,210 74,519 Operation and Maintenance of Plant 90,905 90,140 Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 1,136,845 1,996,390 Operating Loss (332,460) (312,203) NONOPERATING REVENUES/(EXPENSES) 8 6,602 6,827 State Appropriations 345,411 319,541 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417)	Total Operating Revenues	804,385	784,187
Instruction 376,653 358,273 Instruction 376,653 358,273 Research 110,578 113,462 Public Service 26,698 25,848 Academic Support 71,455 64,782 Student Services 60,379 57,493 Institutional Support 72,210 74,519 Operation and Maintenance of Plant 90,905 90,140 Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 1,136,845 1,096,390 Operating Loss 332,460 312,203 NONOPERATING REVENUES/(EXPENSES) Federal Appropriations 6,602 6,827 State Appropriations 345,411 319,541 Site Appropriations 345,411 319,	EXPENSES		
Instruction 376,653 358,273 Research 110,578 113,462 Public Service 26,698 25,848 Academic Support 71,455 64,782 Student Services 60,379 57,493 Institutional Support 72,210 74,519 Operation and Maintenance of Plant 90,905 90,140 Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 73,78 14,452 Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 1,136,845 1,096,390 Operating Loss (332,460) (312,203) NONOPERATING REVENUES/(EXPENSES) 56,602 6,827 State Appropriations 6,602 6,827 State Appropriations 345,411 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 <	Operating Expenses		
Research 110,578 113,462 Public Service 26,698 25,848 Academic Support 171,455 64,782 Student Services 60,379 57,493 Institutional Support 72,210 74,519 Operation and Maintenance of Plant 90,905 90,140 Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,188 200,807 Total Operating Expenses 1,136,845 1,096,390 Operating Loss (332,460) (312,203) NONOPERATING REVENUES/(EXPENSES) 5 6,602 6,827 State Appropriations 6,602 6,827 345,411 319,541 Giffs 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonope	Educational and General		
Public Service 26,698 25,848 Academic Support 71,455 64,782 Student Services 60,379 57,493 Institutional Support 72,210 74,519 Operation and Maintenance of Plant 90,905 90,140 Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 1,136,845 1,096,390 Oporating Loss 332,460 332,203 NONOPERATING REVENUES/(EXPENSES) 345,411 319,541 Gifts 11,292 27,665 State Appropriations 6,602 6,827 State Appropriations 6,602 6,827 State Appropriations 6,907 (2,560) Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,892 3,2417 Nonoperating Federal Grants 24,534 23,831	Instruction	376,653	· ·
Academic Support 71,455 64,782 Student Services 60,379 57,493 Institutional Support 72,210 74,519 Operation and Maintenance of Plant 90,905 90,140 Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 1,136,845 1,096,390 Operating Loss 332,460 (312,203) NONOPERATING REVENUES/(EXPENSES) 56,602 6,827 Federal Appropriations 6,602 6,827 State Appropriations 345,411 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness 3(36,250) (32,417 Nonoperating Revenues 375,419 357,840 Net Nonoperating Revenues 375,419 <td></td> <td>110,578</td> <td>113,462</td>		110,578	113,462
Student Services 60,379 57,493 Institutional Support 72,210 74,519 Operation and Maintenance of Plant 90,905 90,140 Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 1,136,845 1,096,390 Operating Loss (332,460) (312,203) NONOPERATING REVENUES/(EXPENSES) ***	Public Service	26,698	25,848
Institutional Support 72,210 74,519 Operation and Maintenance of Plant 90,905 90,140 Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 1,336,445 1,096,390 Operating Loss (322,460) (312,203) NONOPERATING REVENUES/(EXPENSES) *** *** Federal Appropriations 6,602 6,827 State Appropriations 345,411 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,554 23,831 Other Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, Gains, and Losses 42,959 45,637 <td< td=""><td></td><td>71,455</td><td>•</td></td<>		71,455	•
Operation and Maintenance of Plant 90,905 90,140 Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 1,136,845 1,096,390 Operating Loss (332,460) (312,203) NONOPERATING REVENUES/(EXPENSES) Federal Appropriations 6,602 6,827 State Appropriations 6,602 6,827 State Appropriations 345,411 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Revenues 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, Gains, and Losses 42,959 45,6		·	•
Depreciation and Amortization 100,409 96,614 Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,18645 200,807 Total Operating Expenses 1,136,845 1,096,390 Operating Loss (332,460) (312,203) NONOPERATING REVENUES/(EXPENSES) Federal Appropriations 6,602 6,827 State Appropriations 6,602 2,827 6,827 State Appropriations 345,411 319,541 319,541 Gifts 11,292 27,665 11,292 27,665 Investment Income 6,154 5,176 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417 Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, Gains, and Losses 42,959 45,637 Capital Appropriations 39,032 <t< td=""><td>• • • • • • • • • • • • • • • • • • • •</td><td>,</td><td>•</td></t<>	• • • • • • • • • • • • • • • • • • • •	,	•
Scholarships and Fellowships 17,378 14,452 Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 1,136,845 1,096,390 Operating Loss (332,460) (312,003) NONOPERATING REVENUES/(EXPENSES) 8 4 Federal Appropriations 6,602 6,827 State Appropriations 345,411 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,97 2,2660 Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, Gains, and Losses 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES 23,022 16,118 Capital Appropriations 39,032 16,118 Capital Appropriations 6,857 9,806 Dispo	•	·	,
Auxiliary Enterprises 210,180 200,807 Total Operating Expenses 1,136,845 1,096,390 Operating Loss (332,460) (312,203) NONOPERATING REVENUES/(EXPENSES) *** Federal Appropriations 6,602 6,827 State Appropriations 345,411 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Revenues 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, 39,032 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES 23,025 30,984 Capital Appropriations 39,032 16,118 Capital Appropriations 6,857 9,806 Disposal of Plant Facilities 23,	·	·	·
Total Operating Expenses 1,136,845 1,096,390 Operating Loss (332,460) (312,203) NONOPERATING REVENUES/(EXPENSES) Secondary (1,200) Control (1,200) Federal Appropriations 6,602 6,827 State Appropriations 345,411 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES Capital Appropriations 39,032 16,118 Capital Appropriations 39,032 16,118 Capital Propriations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) <td>·</td> <td>•</td> <td></td>	·	•	
NONOPERATING REVENUES/(EXPENSES) (312,203) Federal Appropriations 6,602 6,827 State Appropriations 345,411 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Income 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, Gains, and Losses 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 <td< td=""><td>- '</td><td></td><td>-</td></td<>	- '		-
NONOPERATING REVENUES/(EXPENSES) Federal Appropriations 6,602 6,827 State Appropriations 345,411 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Income 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853			
Federal Appropriations 6,602 6,827 State Appropriations 345,411 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Income 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES 2 39,032 16,118 Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Increase in Net Position 103,812 77,762 </td <td>Operating Loss</td> <td>(332,460)</td> <td>(312,203)</td>	Operating Loss	(332,460)	(312,203)
State Appropriations 345,411 319,541 Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Income 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES Sample of Action of Act	NONOPERATING REVENUES/(EXPENSES)		
Gifts 11,292 27,665 Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Income 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, Gains, and Losses 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES 23,025 30,984 Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION 1,339,096<	····	·	•
Investment Income 6,154 5,176 Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Income 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES Sample of the Company of the Sample of Company of the Sample of Company of Sample of Company of the	• • •	,	
Unrealized Gain/(Loss) on Investments 6,907 (2,560) Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Income 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES 39,032 16,118 Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle		·	•
Endowment Income Distributed for Operations 10,696 9,730 Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Income 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES 39,032 16,118 Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,09		·	•
Interest on Indebtedness (36,250) (32,417) Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Income 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses,	• • •	•	,
Nonoperating Federal Grants 24,534 23,831 Other Nonoperating Income 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES Sap.032 16,118 Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334	·	•	•
Other Nonoperating Income 73 47 Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, Gains, and Losses 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES 39,032 16,118 Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334		, ,	, ,
Net Nonoperating Revenues 375,419 357,840 Income Before Other Revenues, Expenses, Gains, and Losses 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES 39,032 16,118 Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334	·		· ·
Income Before Other Revenues, Expenses, Gains, and Losses 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334	. •		
Gains, and Losses 42,959 45,637 OTHER REVENUES, EXPENSES, GAINS, AND LOSSES Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334		375,419	357,840
OTHER REVENUES, EXPENSES, GAINS, AND LOSSES Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334	Income Before Other Revenues, Expenses,		
Capital Appropriations 39,032 16,118 Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334	Gains, and Losses	42,959	45,637
Capital Grants and Contracts 23,025 30,984 Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334	OTHER REVENUES, EXPENSES, GAINS, AND LOSSES		
Endowment Return, net of amount used for operations 6,857 (9,806) Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334	Capital Appropriations	39,032	16,118
Disposal of Plant Facilities (2,945) (5,193) Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334	Capital Grants and Contracts	23,025	30,984
Other Additions/(Deductions) (5,116) 22 Total Other Revenues, Expenses, Gains, and Losses 60,853 32,125 Total Increase in Net Position 103,812 77,762 NET POSITION Net Position at Beginning of Year, as reported 1,339,096 1,261,334 Cummulative effect of change in accounting principle 0 Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334	Endowment Return, net of amount used for operations	6,857	(9,806)
Total Other Revenues, Expenses, Gains, and Losses Total Increase in Net Position NET POSITION Net Position at Beginning of Year, as reported Cummulative effect of change in accounting principle Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334 1,339,096 1,261,334	Disposal of Plant Facilities	(2,945)	(5,193)
Total Increase in Net Position103,81277,762NET POSITIONT,339,0961,261,334Net Position at Beginning of Year, as reported1,339,0961,261,334Cummulative effect of change in accounting principle0Net Position at the Beginning of the Year, as adjusted1,339,0961,261,334	Other Additions/(Deductions)	(5,116)	22
NET POSITIONNet Position at Beginning of Year, as reported1,339,0961,261,334Cummulative effect of change in accounting principle0Net Position at the Beginning of the Year, as adjusted1,339,0961,261,334	Total Other Revenues, Expenses, Gains, and Losses	60,853	32,125
Net Position at Beginning of Year, as reported1,339,0961,261,334Cummulative effect of change in accounting principle0Net Position at the Beginning of the Year, as adjusted1,339,0961,261,334	Total Increase in Net Position	103,812	77,762
Cummulative effect of change in accounting principle Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334	NET POSITION		
Net Position at the Beginning of the Year, as adjusted 1,339,096 1,261,334	Net Position at Beginning of Year, as reported	1,339,096	1,261,334
Net Position at End of Year \$1,442,908 \$1,339,096	Net Position at the Beginning of the Year, as adjusted	1,339,096	1,261,334
	Net Position at End of Year	<u>\$1,442,90</u> 8	\$1,339,096