Financial Aid Services at the University of Massachusetts Amherst is committed to working with Continuing & Professional Education (CPE) students to provide the best possible financial aid information available. As a CPE student enrolled in a degree granting program such as UWW, Nursing, BBA, BS-HTM, you are eligible to apply for financial aid. Financial aid funds are provided through federal, state, university, and private sources. During 2012-2013, more than 700 CPE students received financial aid. There are a variety of financial aid programs available to help finance your education. Please refer to the financial aid website, www.umass.edu/umfa, for detailed information on the application process and available programs.

How To Apply

At UMass Amherst students applying for financial aid are considered for all programs for which they are eligible, including federal, state, and institutional aid programs. Eligibility for financial aid begins with filing the Free Application for Federal Student Aid (FAFSA). The FAFSA should be completed online at www.fafsa.gov every academic year you want to apply for aid. Please refer to the financial aid website for an online tutorial to help with completing the FAFSA. The university’s priority filing date is May 1 for maximum consideration of financial aid. You do not need to be admitted to the university before submitting the FAFSA.

Before starting the FAFSA, you’ll need to apply for a Federal PIN at www.fafsa.gov. Your PIN will serve as your electronic “signature” and will also allow you to make electronic corrections to your FAFSA information. (If you are a dependent student, at least one parent also needs a Federal PIN.)

• After you complete the FAFSA, a Student Aid Report (SAR) will be sent to you. Please review your SAR for accuracy and make corrections if necessary.

• Verification: Your SAR will indicate whether you have been selected for verification. If your application is selected for verification by the U.S. Department of Education or UMass Amherst, we will request documents to verify the data submitted on your 2013-2014 FAFSA. Verification may delay the processing of your financial aid award.

• Other delays may include late filing of the FAFSA, FAFSA submission errors such as incorrect name or Social Security number, omission of signature(s).

Eligibility

The information provided on the FAFSA is used by the federal processor to determine an expected family contribution (EFC). This is an index used to determine your eligibility for all types of financial aid. * Financial aid applicants must meet the following key criteria to be eligible for financial aid:

• Be admitted into a degree-granting program

• Be a United States citizen, or eligible noncitizen as defined by the federal government

• Have a high school diploma, General Education Development (GED) certificate or have completed a high school education in a homeschool setting approved under state law

• Be enrolled at least 6 credit hours each semester (some grants require full-time (12 credits) enrollment)

• Maintain satisfactory academic progress toward your educational goals

• Additional eligibility requirements may apply

* Nursing post-bachelor students are only eligible for loans.

Estimated Costs of Attendance (COA) is the amount we estimate it should cost you to attend UMass Amherst for one academic year. A student’s eligibility for financial aid is not based on individual preferences and spending habits, but on the standard budget allowances developed by UMass Amherst. These costs have been developed as guides to help students anticipate their educational expenses. COA includes billed and non-billed expenses. Costs for the academic year are based on estimated information. A typical academic COA for a Continuing and Professional Education student taking 6 credits per semester with a credit cost of $385/credit is as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Course Fees*</td>
<td>$4,620.00</td>
</tr>
<tr>
<td>Room and Board**</td>
<td>$10,434.00</td>
</tr>
<tr>
<td>Educational Related Costs</td>
<td>$1,900.00</td>
</tr>
<tr>
<td><strong>Total Annual Estimated Costs</strong></td>
<td>$16,954.00</td>
</tr>
</tbody>
</table>

*Course fees are initially based on enrollment of 6 credits per term. After the add/drop period each semester, financial aid may be adjusted based on enrolled credits.

**These are estimated 2013-2014 costs for room and board. Some students will spend more on room and board, others less, depending on individual lifestyles and circumstances. If you would like to increase your COA because your educational costs are greater than what is outlined above, complete an Appeal for Increased Cost of Attendance at http://www.umass.edu/umfa/forms/.
Receiving Financial Aid

Once you complete your FAFSA, review your SAR and respond to requests within 30 days. Financial Aid Services will begin the process of reviewing your application, resulting in a decision about your financial aid award. Students receive aid decisions beginning June 15 and ongoing. When you receive your award letter, you will list the types and amounts of financial aid you are eligible to receive for the academic year. Review your award letter carefully and follow the instructions for finalizing your aid. You may also view your financial aid award and any “To Do” items that need to be completed before financial aid can be processed, by logging on to SPIRE (http://www.spire.umass.edu).

Types Of Aid

Financial aid funds come from three major sources: the federal government, the Commonwealth of Massachusetts, and from university resources. Awards include grants, scholarships, loans, and part-time campus employment.

Most students, depending on their level of eligibility, receive a combination of aid in their financial aid award which may include:

- Federal Pell Grant
- Federal Perkins Loan
- Federal Work Study Program (upon request)
- Federal Direct Student Loan (Subsidized)*
- Federal Direct Student Loan (Unsubsidized)*
- Federal Supplemental Educational Opportunity Grant
- Early Childhood and Paraprofessional Grants
- University of Massachusetts Grants, Scholarships
- Massachusetts State Scholarship Programs

*Annual Federal Direct Loan Limits:

<table>
<thead>
<tr>
<th></th>
<th>Dependent Students</th>
<th>Independent Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Years</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(0-26 credits)</td>
<td>$5,500</td>
<td>$9,500</td>
</tr>
<tr>
<td>($3,500 subsidized)</td>
<td>($3,500 subsidized)</td>
<td></td>
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<tr>
<td>Sophomores</td>
<td></td>
<td></td>
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<tr>
<td>(27-56 credits)</td>
<td>$6,500</td>
<td>$10,500</td>
</tr>
<tr>
<td>($4,500 subsidized)</td>
<td>($4,500 subsidized)</td>
<td></td>
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<tr>
<td>Juniors/Seniors</td>
<td></td>
<td></td>
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<tr>
<td>(57-120 credits)</td>
<td>$7,500</td>
<td>$12,500</td>
</tr>
<tr>
<td>($5,500 subsidized)</td>
<td>($5,500 subsidized)</td>
<td></td>
</tr>
<tr>
<td>Maximum</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cumulative Amount</td>
<td>$31,000</td>
<td>$57,500</td>
</tr>
<tr>
<td>($23,000 subsidized)</td>
<td>($23,000 subsidized)</td>
<td></td>
</tr>
</tbody>
</table>

Alternative Financing Options

Degree-seeking students who have received a financial aid award and need additional aid to cover educational costs, or who do not qualify for financial aid, may apply for an educational credit-based loan. UMass Amherst does not endorse any individual alternative lender; you should compare programs and choose a lender that best fits your needs. Students who are not eligible for financial aid because they are not in a degree granting program may be eligible for a non-degree alternative loan. For information on alternative loan options, please visit the Financial Aid Services website at: http://www.umass.edu/umfa/alternativeloans/.

Aid for Summer and Winter Terms

If you plan to take courses over the summer and you are a returning student, you may be eligible to receive financial aid to offset the costs. Financial aid programs for the summer are limited to Pell grants, work-study and federal loans. Please refer to http://www.umass.edu/umfa/apply/summeraid/ for additional information and to download a Summer Financial Aid Application. Alternative credit-based loans are also available for the summer and are the only form of financial aid available for winter term.

Contact Us

Financial Aid Services
243 Whitmore Administration Building
University of Massachusetts Amherst
181 Presidents Drive
Amherst, MA 01003-9313
Tel. (413) 545-0801
Fax (413) 545-1700
email: finaid@finaid.umass.edu

UMASS AMHERST FINANCIAL AID SERVICES

www.umass.edu/umfa