

# Federal Perkins Loan Entrance Form STATEMENT OF RIGHTS & RESPONSIBILITIES AND REFERENCE INFORMATION



**THIS FORM MUST BE COMPLETED BEFORE YOUR FEDERAL PERKINS LOAN CAN BE DISBURSED**

Name: \_\_\_\_\_ SPIRE ID: \_\_\_\_\_  
Last First M  
 Social Security Number: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Date of Birth: \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
MM/DD/YY Drivers License \_\_\_\_\_ / \_\_\_\_\_  
State/ License #  
 Permanent Street Address ( No Post Office Box) \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_ Telephone Number: (\_\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_  
 Expected Graduation Date: \_\_\_\_\_ Cell Phone Number: (\_\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_  
 Email Address: \_\_\_\_\_

**References: All references must be completed fully.**

Please provide 2 separate references with different U.S. addresses. The first reference should be a parent or legal guardian **regardless of your age. (If deceased or not living in the U.S. you must provide another reference).**

Reference Name	1.	2.
Address		
City, State		
Zip Code		
Area Code/Telephone		

A student loan is a serious legal obligation. Therefore it is extremely important that you understand your rights and responsibilities as a borrower and agree to honor them.

- I understand that I must report any of the following changes to the University of Massachusetts Amherst, Student Loan Office, 406B Goodell Building, 140 Hicks Way, Amherst, MA 01003-9272.
  - Withdrawal from school
  - Drop below half-time status
  - Changes to my address or my parents address
  - Transfer to another school
  - Joining military service (i.e, Peace Corps or Vista).
- I understand that when I graduate from UMass Amherst I will be required to complete an exit interview form.
- I understand that the ANNUAL PERCENTAGE RATE OF 5% will be the FINANCE CHARGE based on the unpaid balance and it will begin to accrue 9 MONTHS after I stop being enrolled at least half-time.
- I understand that if I enter military service, Peace Corps, VISTA or return to at least half-time study at an institution of higher education, I may request that the payment on my loan be deferred.
- I understand that cancellation may be granted for certain activities and the event of death or permanent disability. I accept the responsibility to inform UMass Amherst of such status.
- I understand that if I fail to repay my loans as agreed, the total loan may become due and payable immediately. I also understand that legal action could be taken against me.
- I understand that I may prepay at any time and future interest will be reduced by making such payments.
- I understand that if I cannot make payment on time, I must contact University of Massachusetts Amherst, Student Loan Office, 406B Goodell Building, 140 Hicks Way, Amherst, MA 01003-9272 (413) 545-2377.
- I authorize UMass Amherst to contact any school that I may attend to obtain information concerning my student status, year of study, dates of attendance, graduation, withdrawal, transfer to another school or current address.
- I the borrower, upon signing the promissory note, acknowledge receipt of information relating to: (a) minimum repayment, (b) consequences of default or delinquency, (c) referral to credit bureaus and referral for collections.

**I HAVE READ AND UNDERSTAND MY RESPONSIBILITY AS A BORROWER AND OPTIONS AVAILABLE TO ME.**

**Student Signature** \_\_\_\_\_ **Date:** \_\_\_\_\_

