

UMassAmherst

Parents

	Interest Rates & Origination Fees	Minimum/Maximum	Repayment Terms	SAP and Enrollment Requirement	Lifetime Aggregate	Payment of Prior Balance
Federal Direct Parent PLUS Loan U.S. Department of Education www.umass.edu/umfa 1-413-545-0801.	Fixed 7.90% 4% origination fee 1.5% Upfront rebate	\$100/Cost of attendance minus financial aid.	60 days after loan is disbursed in full. Option to defer repayment while student is enrolled at least ½ time. Up to 20 years to repay.	YES At least ½ time	NA	NO
Massachusetts Education Financing Authority MEFA Undergraduate Loan www.mefa.org 1-800-449-6332	Fixed 7.75% Immediate repayment Fixed 8.89% Deferred option until graduation. 4% origination fees added to loan amount	\$1500/Cost of attendance minus financial aid	45 days after loan is disbursed. Up to 15 years to repay	YES At least ½ time	NA	NO

Please note this information is subject to change.