Resource Economics 472
Fall 2016

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Gordon Hall 303-304
Tue and Thurs 11:30

Course Description:

This is an upper level course that will cover several selected topics in environmental and natural resource economics.

Requirements:

Two in class exams and a team project (presentation). Each will count for 1/3 of your grade. The second exam is not cumulative. Exam dates TBA.

Reading and Class Material:

There is not a required text. Required readings will be posted on Moodle.
Course Outline

1. Economic Efficiency Revisited
   
   A. Static (Welfare Economics, Competitive Markets)
   B. Dynamic (Optimal Control Theory)

2. Nonrenewable Resource Management and Allocation Over Time

3. Renewable Resource Management and Allocation Over Time
   
   A. Fisheries
   B. Forests

4. Environmental Policy Revisited (Current Issues)

5. Valuation of Natural Resources and the Environment (Current Issues)

6. Class Presentations (Case Studies)