Listed below are vendor questions that were received prior to the requested deadline and their corresponding answers to RFB# AA15-RH-5027 – Contract: Private Educational Loans per the following specifications or approved equal.

The bid opening date is scheduled for – April 29, 2015, 2015 @ 1:00 pm EDT

Question # 1: I have two (2) questions regarding the repayment examples requested in questions 81-83.

Question # 81 states to assume that the loan is deferred.
Question # 83 states to assume all borrower benefits.

Our programs offer a lower rate for students that elect immediate repayment, so we could not assume a deferred loan for our lowest possible rate with all benefits applied.

Can you clarify if it is OK to use a borrower in immediate repayment for question # 83?

Also, can we apply any benefits to the example posed in question # 81?

Answer # 1: Yes, you can use a borrower in immediate repayment for question #83.

And Yes, you can apply any benefits to the example posed in question #81, please indicated the type of benefit(s) being applied.