

Finances

Higher Education Price Index and Major Component Subindices Fiscal Years 1986 - 2000

Fiscal Year	Personnel Compensation				Contracted Services, Supplies, & Equipment						HEPI**
	Professional Salaries	Non-professional Salaries	Fringe Benefits	Total*	Services	Supplies & Materials	Equipment	Library Acquisitions	Utilities	Total†	
Index (FY 83=100)											
1985-86	118.2	113.0	127.7	118.8	114.3	104.2	106.9	117.2	95.5	106.2	115.6
1986-87	125.0	116.4	137.4	125.4	117.3	103.5	108.8	129.9	84.4	105.2	120.4
1987-88	130.9	120.4	147.1	131.6	122.1	107.9	110.9	138.7	84.4	108.4	125.8
1988-89	138.8	125.2	158.8	139.5	129.0	116.9	115.8	149.9	85.2	114.0	133.1
1989-90	147.6	130.2	171.4	148.2	134.2	118.7	120.8	163.6	88.4	118.8	140.8
1990-91	155.6	135.5	184.5	156.6	140.2	121.4	123.4	179.0	91.2	123.8	148.3
1991-92	160.8	140.4	193.9	162.4	144.6	118.1	125.9	189.9	89.4	125.4	153.1
1992-93	165.0	144.2	204.2	167.6	148.1	118.3	128.0	208.2	95.7	130.5	158.2
1993-94	170.3	148.4	214.1	173.4	153.6	118.2	130.5	215.5	96.5	133.5	163.3
1994-95	176.1	152.5	221.4	179.1	158.0	115.7	133.5	226.6	96.8	136.0	168.2
1995-96	181.7	157.3	224.5	184.1	163.8	130.1	137.0	243.2	93.3	141.1	173.3
1996-97	186.9	162.1	226.7	188.8	167.4	128.5	139.3	257.6	105.4	147.4	178.4
1997-98	193.6	168.0	236.7	195.9	172.8	126.2	141.3	275.9	111.1	152.5	184.9
1998-99	‡	‡	‡	‡	‡	‡	‡	‡	‡	‡	191.4
1999-00	‡	‡	‡	‡	‡	‡	‡	‡	‡	‡	198.5

*Total personnel compensation = 64.1% professionals + 19.2% non-professional + 16.7% fringe benefits (1983 weights).

†Total contracted services = 30.6% services + 17.4% supplies + 11.2% equipment + 10.0% library acquisitions + 30.8% utilities (1983 weights).

**HEPI = 74.8% personnel compensation + 25.2% contracted services (1983 weights).

‡ Current data for index not available.

Source: *Inflation Measures for Schools, Colleges, and Libraries: 1998 Update, HEPI FY 2000 Estimate*, Research Associates of Washington.