

Higher Education Price Index and Major Component Subindices
Fiscal Years 2002 - 2009

Fiscal Year	HEPI*	Personnel Compensation				Services, Supplies, & Utilities			
		Faculty	Administrative Salaries	Clerical Salaries	Service Employees Salaries	Fringe Benefits	Misc. Services	Supplies & Materials	Utilities
Index (FY 83=100)									
2001-02	212.7	222.7	236.4	205.4	189.6	277.1	205.8	130.6	149.4
2002-03	223.5	229.4	255.7	211.1	193.9	292.3	209.5	129.0	127.0
2003-04	231.7	234.2	263.3	217.1	197.6	312.8	216.4	133.8	174.6
2004-05	240.8	240.7	271.0	223.4	201.4	327.2	222.7	140.2	190.1
2005-06	253.1	248.2	287.7	229.5	205.5	343.7	228.8	151.9	241.8
2006-07	260.3	257.6	299.2	237.7	213.6	360.8	238.3	162.2	223.5
2007-08	273.2	267.4	314.0	245.1	220.5	374.2	246.4	169.8	225.4
2008-09	279.4	277.3	330.9	251.6	226.7	394.4	253.1	181.6	214.2

*As of FY02 HEPI is based on a regression formula. The eight components represent approximately 80% of the HEPI weighted whole in 1990.

Source: College and University Higher Education Price Index: July 2009 Update, CommonFund Institute

Higher Education Price Index and Consumer Price Index Comparison
Fiscal Years 2002 - 2009

Fiscal Year	HEPI*	CPI*
2001-02	1.9%	1.8%
2002-03	5.1%	2.1%
2003-04	3.7%	2.2%
2004-05	3.9%	3.0%
2005-06	5.1%	3.8%
2006-07	2.8%	2.6%
2007-08	5.0%	3.7%
2008-09	2.3%	

* Based on a fiscal year: July 1 - June 30 data.

Consumer Price Index (CPI) for all urban consumers.