

Finances

Major Price Indices
Fiscal Years 1987 - 2004

Fiscal Year	HEPI		CPI		R&DPI		Library		Construction		Equipment	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change
Index (FY 83=100)												
1986-87	120.9	4.0%	113.3	2.2%	120.0	4.2%	124.2	5.6%	112.3	2.0%	110.2	2.0%
1987-88	126.2	4.4%	118.0	4.1%	126.8	5.7%	130.0	4.7%	114.7	2.1%	112.5	2.1%
1988-89	132.8	5.3%	123.5	4.7%	132.1	4.1%	138.6	6.6%	118.6	3.4%	117.0	4.0%
1989-90	140.8	6.0%	129.4	4.8%	139.0	5.2%	147.4	6.3%	121.9	2.8%	121.9	4.2%
1990-91	148.2	5.2%	136.4	5.4%	145.8	4.9%	155.7	5.7%	125.1	2.6%	125.6	3.1%
1991-92	153.5	3.6%	140.8	3.2%	150.6	3.3%	163.3	4.9%	128.7	2.9%	128.4	2.3%
1992-93	157.9	2.9%	145.2	3.1%	155.2	3.1%	169.6	3.9%	132.4	2.9%	130.2	1.4%
1993-94	163.3	3.4%	148.8	2.5%	160.1	3.1%	176.0	3.8%	135.8	2.6%	132.2	1.5%
1994-95	168.1	2.9%	153.2	3.0%	165.4	3.3%	181.6	3.2%	139.9	3.0%	135.1	2.2%
1995-96	173.0	2.9%	157.4	2.7%	170.8	3.3%	188.6	3.9%	143.5	2.6%	138.2	2.3%
1996-97	178.4	3.2%	161.9	2.9%	174.0	1.9%	198.0	5.0%	146.6	2.2%	141.0	2.0%
1997-98	184.7	3.5%	164.8	1.8%	179.8	3.3%	205.7	3.9%	150.2	2.5%	143.1	1.5%
1998-99	189.1	2.4%	167.6	1.7%	184.6	2.7%	213.8	3.9%	152.7	1.7%	144.2	0.8%
1999-00	196.9	4.1%	172.5	2.9%	191.7	3.8%	223.7	4.6%	156.7	2.6%	145.5	0.9%
2000-01	206.5	4.9%	178.4	3.4%	199.1	3.9%	233.9	4.6%	160.1	2.2%	146.8	0.9%
2001-02	215.0	4.1%	181.6	1.8%	-	-	-	-	-	-	-	-
2002-03	221.2	2.9%	185.5	2.2%	-	-	-	-	-	-	-	-
2003-04	231.5	4.6%	189.6	2.2%	-	-	-	-	-	-	-	-

Note A. Indices are shown with 1982-83 as the base year (FY83=100). To set another year as the base, divide all index values by the value shown in the table for the new base year.

Note B. **HEPI:** Higher Education Price Index - measures effects of inflation on current educational and general operations excluding sponsored research, sales and service of education departments and auxilliary enterprises.

Note C. **CPI:** Consumer Price Index - measures effect of inflation on fixed market basket of goods and services that people buy for day-to-day living.

Note D. **R&DPI:** Research and Development Price Index - measures effect of inflation on current direct expenditures by universities for sponsored research.

Note E. **Library:** Academic Library Price Index - measures effect of inflation on current operation budgets of college and university libraries.

Note F. **Construction:** Boeckh Construction Index - measures the effect of inflation on new construction.

Note G. **Equipment:** Capital Equipment Price Index - measures the relative price level of depreciated movable property.

Note H. Indices other than HEPI and CPI are unavailable after FY2001.

Source: *College and University Higher Education Price Index: 2004 Update*, Research Associates of Washington