

## Finances

### Higher Education Price Index and Major Component Subindices Fiscal Years 1987 - 2001

Fiscal Year	Personnel Compensation				Contracted Services, Supplies, & Equipment						HEPI**
	Professional Salaries	Non-professional Salaries	Fringe Benefits	Total*	Services	Supplies & Materials	Equipment	Library Acquisitions	Utilities	Total†	
<b>Index (FY 83=100)</b>											
1986-87	125.0	116.3	137.4	125.4	119.7	99.0	108.9	132.9	91.0	107.4	120.9
1987-88	130.9	120.6	147.2	131.7	123.0	101.1	120.5	140.5	87.7	109.8	126.2
1988-89	138.8	125.3	158.8	139.6	128.8	108.3	115.1	153.5	85.3	112.8	132.8
1989-90	147.6	130.3	171.4	148.3	134.0	114.3	119.6	167.0	90.1	118.7	140.8
1990-91	155.6	135.4	184.3	156.5	139.8	116.4	123.3	179.8	92.4	123.3	148.2
1991-92	160.8	140.2	194.3	162.4	145.7	115.2	126.3	193.9	93.3	126.9	153.5
1992-93	165.0	144.2	204.3	167.6	149.5	113.2	128.6	203.4	94.7	129.4	157.9
1993-94	170.3	148.2	213.6	173.3	154.8	114.3	130.8	213.6	98.7	133.6	163.3
1994-95	176.1	152.5	221.4	179.1	158.0	115.7	133.5	220.2	96.8	135.3	168.1
1995-96	181.7	157.3	224.5	184.1	163.8	130.1	137.0	230.9	93.3	139.9	173.0
1996-97	187.2	162.1	226.7	189.0	167.3	128.6	139.3	253.4	106.1	147.2	178.4
1997-98	193.5	168.0	236.7	195.8	172.8	126.2	141.3	266.5	111.1	151.6	184.7
1998-99	200.7	174.1	239.2	202.0	177.0	123.2	143.3	282.1	100.5	150.8	189.1
1999-00	208.4	180.4	254.8	210.8	182.9	123.1	145.0	298.6	104.9	155.8	196.9
2000-01	215.8	187.9	261.7	218.1	189.2	130.5	147.3	317.4	138.5	171.5	206.4

\*Total personnel compensation = 64.1% professionals + 19.2% non-professional + 16.7% fringe benefits (1983 weights).

†Total contracted services = 30.6% services + 17.4% supplies + 11.2% equipment + 10.0% library acquisitions + 30.8% utilities (1983 weights).

\*\*HEPI = 74.8% personnel compensation + 25.2% contracted services (1983 weights).

Source: *Inflation Measures for Schools, Colleges, and Libraries: 2001 Update*, HEPI FY 2001 Estimate, Research Associates of Washington.