Welcome!

Money Matters

Office of the Bursar  Financial Aid Office

Parents Orientation Program
Bursar or Financial Aid?

Bursar’s Office

- Tuition and Fees
- Room and Board Fees
- Health Insurance Fees
- Payment Options
- Tax Forms
- Tuition Credits
- Outside Scholarships

Financial Aid Office

- Federal Aid Programs
- State Aid Programs
- Institutional Aid Programs
- Student Loans
- Parent Loans
- Institutional Scholarships
- FAFSA Questions

We are all available to help!
University tuition bills are created and viewed online. An email will be sent to students and authorized payers when the bill is available.

**Charges**
- Tuition / Mandatory Fees
- Room and Meal Plan
- Health Insurance
- Other Fees

**Payments and Financial Aid**

**Anticipated Aid**
Aid that has not yet disbursed; be sure to check the To Do list in SPIRE.
UPay Payment Plan

• Pay your tuition in 5 monthly payments per semester
• Annual plan available, 10 total monthly payments
• Convenient automatic payments directly from a bank account or credit card (2.7% fee for credit card) on the 10th of each month
• Enrollment fee
  – $65 for the annual plan
  – $45 for a single semester plan
• No interest
• Payments begin in August
  – August through December for Fall
  – January through May for Spring

NEVER disregard a University bill, even if you are up to date on your installments!
Financial Aid Services

We’re here to help!
- Walk-in counseling
- No appointment needed!
- Student employment information
- Help completing FAFSA, verification, & appeals
- Study abroad financial aid
- Assistance with loans, grants, scholarships & work study

Visit our website at:
umass.edu/umfa

Contact Us!
- finaid@finaid.umass.edu
- 413-545-0801
- 243 Whitmore Building
- Mon-Fri: 8:30-5:00
  - Wed: 10:00-5:00
Students MUST check email and To Do’s!

TO DO’s
- Found in student’s SPIRE account
- Request for documents and information
- Contain detailed info and links

EMAIL
- UMass’ official means of communication
- Check Email DAILY!
- Students should link their UMass email account to their smartphone [it.umass.edu/support/]

We communicate with THE STUDENT!
Alternative Loans

• Parent PLUS Loans
  – For parents of dependent students
  – 2017/2018 interest rate: 7% (annual, fixed)
  – Application: umass.edu/umfa/forms

• Student or Parent loans from private lenders
  – List of lenders available on the Financial Aid website
  – Apply with the lender directly

• umass.edu/umfa/loans

Federal Loans

• Subsidized (no interest while in school)
• Unsubsidized Loans (interest accrues immediately after disbursement)
  – Student awarded amount based on grade level, annual and lifetime limits
  – 2017-2018 interest rate: 4.45% (annual, fixed)
  – Accept loans w/entrance counseling and MPN on studentloans.gov
Scholarship Search

- Academic Works – http://umass.academicworks.com
- UMass Financial Aid website: umass.edu/umfa/scholarships
- Academic Department websites
- High school guidance office
- Parents’ employers
- Local businesses, clubs & civic organizations
- Religious organizations
- Community Foundations

- John & Abigail Adams Tuition Credit: submit to Financial Aid Services
- All other tuition credits and outside scholarships: submit to Bursar’s Office
Please visit us.....

**Bursar’s Office**
Room 215 Whitmore Building
Open 8:30-5:00
umass.edu/bursar

**Financial Aid Services**
Room 243 Whitmore Building
Open 8:30-5:00 Mon, Tue, Thurs, Fri
10:00-5:00 Wednesdays
umass.edu/umfa

You may also call our summer Helpline at 413-545-6900. Helpline staff are available weekdays 10:00am-5:00pm June 11th through August 31st.