

**University of Massachusetts  
AMHERST CAMPUS  
Statements of Net Position  
As of June 30, 2016 and 2015  
(in thousands of dollars)**

	June 30, 2016	June 30, 2015
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$34,657	\$32,763
Cash Held By State Treasurer	4,187	11,468
Accounts, Grants and Loans Receivable, net	54,756	51,367
Pledges Receivable, net	4,224	2,719
Short Term Investments	103,269	107,018
Inventories, net	4,978	4,808
Due From Other Campuses	18,670	20,677
Other Assets	516	715
<b>Total Current Assets</b>	<b>225,257</b>	<b>231,535</b>
<b>Noncurrent Assets</b>		
Cash Held By State Treasurer	1,566	2,315
Cash and Securities Held By Trustees	105,235	198,874
Accounts, Grants and Loans Receivable, net	17,188	17,996
Pledges Receivable, net	15,372	3,824
Investments	296,977	277,293
Investment in Plant, net	1,832,692	1,712,927
<b>Total Noncurrent Assets</b>	<b>2,269,030</b>	<b>2,213,229</b>
<b>Total Assets</b>	<b>\$2,494,287</b>	<b>\$2,444,764</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Change in Fair Value of Interest Rate Swaps	\$43,423	\$30,586
Loss on Debt Refunding	34,294	37,000
<b>Total Deferred Outflows of Resources</b>	<b>\$77,717</b>	<b>\$67,586</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$49,979	\$38,456
Accrued Salaries and Wages	44,680	51,822
Accrued Compensated Absences	26,168	24,686
Accrued Workers' Compensation	1,317	1,459
Accrued Interest Payable	6,383	6,679
Bonds Payable	151,842	236,319
Accelerated variable rate debt, current	2,124	
Unearned Revenues and Credits	14,438	14,133
Advances and Deposits	1,299	926
Other Liabilities	10,185	6,984
<b>Total Current Liabilities</b>	<b>308,415</b>	<b>381,464</b>
<b>Noncurrent Liabilities</b>		
Accrued Compensated Absences	13,906	12,301
Accrued Workers' Compensation	4,924	4,546
Bonds Payable	824,114	782,593
Derivative Instrument, Interest Rate Swap	55,450	43,275
Unearned Revenues and Credits	13,271	13,090
Advances and Deposits	12,828	13,748
<b>Total Noncurrent Liabilities</b>	<b>924,493</b>	<b>869,553</b>
<b>Total Liabilities</b>	<b>\$1,232,908</b>	<b>\$1,251,017</b>
<b>Net Position:</b>		
Invested in Capital Assets Net of Related Debt	\$934,947	\$889,321
Restricted		
Nonexpendable	3,985	3,977
Expendable	73,949	57,647
Unrestricted	326,215	310,388
<b>Total Net Position</b>	<b>\$1,339,096</b>	<b>\$1,261,333</b>