

**University of Massachusetts
AMHERST CAMPUS
Statements of Revenues, Expenses and Changes in Net Position
As of June 30, 2016 and 2015
(in thousands of dollars)**

	June 30, 2016	June 30, 2015
REVENUES		
Operating Revenues		
Tuition and Fees (net of scholarship allowances of \$114,881 at June 30, 2016 and \$99,261 at June 30, 2015)	\$366,191	\$341,462
Federal Grants and Contracts	90,212	87,227
State Grants and Contracts	18,334	16,990
Local Grants and Contracts	322	207
Private Grants and Contracts	36,349	32,712
Sales and Service, Educational	8,935	8,908
Auxiliary Enterprises	241,428	223,784
Other Operating Revenues:		
Other	22,416	19,010
Total Operating Revenues	784,187	730,300
EXPENSES		
Operating Expenses		
<i>Educational and General</i>		
Instruction	358,273	326,938
Research	113,462	105,987
Public Service	25,848	24,663
Academic Support	64,782	62,818
Student Services	57,493	54,551
Institutional Support	74,519	69,644
Operation and Maintenance of Plant	90,140	86,813
Depreciation and Amortization	96,614	89,442
Scholarships and Fellowships	14,452	20,215
<i>Auxiliary Enterprises</i>	200,807	185,181
Total Operating Expenses	1,096,390	1,026,252
Operating Loss	(312,203)	(295,952)
NONOPERATING REVENUES/(EXPENSES)		
Federal Appropriations	6,827	6,619
State Appropriations	319,541	298,423
Gifts	27,665	15,714
Investment Income	5,176	5,410
Unrealized Gain/(Loss) on Investments	(2,560)	(3,605)
Endowment Income Distributed for Operations	9,730	10,039
Interest on Indebtedness	(32,417)	(29,820)
Nonoperating Federal Grants	23,831	24,323
Other Nonoperating Income	47	643
Net Nonoperating Revenues	357,840	327,746
Income Before Other Revenues, Expenses, Gains, and Losses	45,637	31,794
OTHER REVENUES, EXPENSES, GAINS, AND LOSSES		
Capital Appropriations	16,118	13,679
Capital Grants and Contracts	30,984	29,248
Endowment Return, net of amount used for operations	(9,806)	(5,252)
Disposal of Plant Facilities	(5,193)	(4,959)
Other Additions/(Deductions)	22	6,984
Total Other Revenues, Expenses, Gains, and Losses	32,125	39,700
Total Increase in Net Position	77,762	71,494
NET POSITION		
Net Position at Beginning of Year, as reported	1,261,334	1,189,839
Net Position at End of Year	\$1,339,096	\$1,261,333