

# University of Massachusetts **Amherst**

## F O U N D A T I O N



### Guidelines for Named Gift Opportunities

The University of Massachusetts Amherst can recognize gifts by naming facilities, academic units or endowments. Naming recognitions can recognize donors, families, friends, colleagues, or others in accord with university policies. Other naming opportunities can include projects funded from current gifts provided over a fixed period of time. The following list indicates levels of giving appropriate to selected purposes.

#### **FACILITIES:**

Naming of New or Renovated Facilities: 50% of the funds required to construct or renovate a facility, or any part thereof (e.g. classroom, laboratory, conference room, etc.), for the life of the building.

Naming of Existing Facilities: 50% of the estimated current replacement cost, or any part thereof (e.g. classroom, laboratory, conference room, etc.), for the life of the building.

#### **COLLEGES/SCHOOLS/DEPARTMENTS/CENTERS:**

The number of full-time equivalent faculty members multiplied by \$500,000 dictates the amount required to permanently name a College, School, Department or Center (e.g. 50 faculty x \$500,000 = \$25,000,000). This gives equity to smaller units that, by virtue of their size, are not likely to be able to secure a gift of the magnitude larger units can secure. Note: For Commonwealth College, the formula will be based upon the full-time equivalent of faculty members who give honors courses given under auspices of Commonwealth College.

A **Professorship** is funded at the \$1.5M level and its purpose is primarily to honor and support, from the payout on the endowment, the work of an individual faculty member.

A **Chair** is funded at a level greater than \$2.5M and in addition to honoring an individual, the institution expects the chair holder to enhance and develop an academic program from the payout on the Chair endowment.

#### **ENDOWMENTS:**

<b>Faculty Endowments:</b>	<b>Minimum</b>	<b>Current Annual Yield</b>
		<b>4%</b>
• Chair	\$2,500,000	\$100,000
• Professorship	\$1,500,000	\$ 60,000
• Visiting Professorship	\$1,500,000	\$ 60,000
• Faculty Fellowship (start-up package; support of research)	\$ 250,000	\$ 10,000

<b>Student Endowments – Graduate Students:</b>	<b>Minimum</b>	<b>Current Annual Yield 4%</b>
• Research Fellowship	\$ 500,000	\$ 20,000
• Full Scholarship (covers tuition, fees and books)	\$ 375,000	\$ 15,000
• Partial Scholarship (covers tuition and 50% of fees)	\$ 187,500	\$ 7,500
• Contributing Scholarship	\$ 25,000	\$ 1,000

**Student Endowments – Undergraduate Students:**

• Full Scholarship (covers tuition, fees and books)	\$ 375,000	\$ 15,000
• Partial Scholarship (covers tuition and 50% of fees)	\$ 187,500	\$ 7,500
• Undergraduate Research Fellowship	\$ 100,000	\$ 4,000
• Student Travel Study Awards	\$ 100,000	\$ 4,000
• Contributing Scholarship	\$ 25,000	\$ 1,000

**Program Endowments:**

• Faculty Research Fund	\$ 250,000	\$ 10,000
• Lectureship or Symposium	\$ 100,000	\$ 4,000
• Special Purpose Fund	\$ 25,000	\$ 1,000

**Other Endowments:**

• Chancellor’s Initiative Fund	\$10,000,000	\$400,000
• Provost’s Initiative Fund	\$ 7,500,000	\$300,000
• Library: Endowed Book Fund	\$ 250,000	\$ 10,000
• Library: General Support Fund	\$ 25,000	\$ 1,000
• Memorial/Honorary Fund	\$ 25,000	\$ 1,000

**CURRENT GIFTS:**

Current gifts to the University of Massachusetts Amherst can also name scholarships, fellowships, student travel awards, research funds, lectureships and symposia for a specified period of time.

These commitments must be for a minimum of five years and the annual value of the gift must be the equivalent of the annual spendable income that would be generated from the above endowment minimums based upon the endowment payout rate at the time the gift is made (e.g. \$25,000 x 4% = \$1,000, \$100,000 x 4% = \$4,000, etc.).