



## **ePROCUREMENT IS COMING:**

**WHEN:** Projected for October 2006 with the Financials Upgrade to 8.9

### **WHAT IS ePROCUREMENT?**

- An electronic means to request, order, and invoice goods and services using a variety of methods.

### **SO, WHAT'S NEW:**

1. Users will place eProcurement requisitions instead of purchase orders.
  2. The 'look' is new. Users will access Financials over the web and will use web pages instead of panels.
  3. Users will have direct access to certain contract vendors' catalogs via one of two methods:
    - *Punch-Out Sites:* Users may 'punch-out' to a variety of contract vendors' sites, search for, and draw desired items into their ePro requisition.
    - *Hosted Catalogs:* Users may access a variety of vendors' catalogs for contract vendors from a single site using a variety of search options. Items may be selected and drawn into their ePro requisition.
- **Benefits:**
    - ✓ A variety of search mechanisms will be available to locate desired items at the hosted site
    - ✓ Users may do price comparisons for like items from like vendors at the hosted site
    - ✓ Users will have less data entry
    - ✓ Orders will turn around faster to vendors via XML (electronic dispatch directly to vendor's site)
    - ✓ Orders that are placed through the hosted catalog are automatically coded with the appropriate category and account code, eliminating the need for time consuming look ups.
    - ✓ Fewer Blanket Orders
    - ✓ eInvoicing for those orders placed through punch-outs and the hosted site will eliminate the need to manually data enter vouchers
3. Users will place "Description Only" ePro requisitions for all other goods and services using data entry fields that are similar to those used today.