

FRINGE BENEFIT RATES CHART FY2007

TUITION RETENTION

AA Employees:

July 2006

Charged against PS accounts 711000-711900 and 712700

| Fringe | PS Account | FY2007 Rate | Expenses Shown | Responsible for Cost |
|------------------------------------------------|------------|----------------|--------------------------|--------------------------------|
| Group Insurance, Retirement and Terminal Leave | N/A | N/A | Financial Statement only | Commonwealth of MA |
| <i>Campus Rates:</i> | | | | |
| Workers Compensation | 732900 | 0.62% | Each chartfield string | Each chartfield string |
| Unemployment | 732700 | 0.35% | Each chartfield string | Each chartfield string |
| Universal Health | 732970 | 0.03% | Each chartfield string | Each chartfield string |
| Sub Total Campus Rate | | 1.00% | | |
| F.I.C.A. (Medicare) | 732800 | See note * | Each chartfield string | Budget Allocation from Central |
| Health & Welfare (Unit) ** | 732200 | \$12.00/wk/FTE | President's Office | President's Office |
| Health & Welfare (IBPO Unit) | 732200 | \$11.00/wk/FTE | President's Office | President's Office |
| Health & Welfare (Non-Unit) | 732200 | \$12.00/wk/FTE | President's Office | President's Office |
| Grand Total without FICA & H & W | | 1.00% | | |

Non-Student CC:

Charged against PS Accounts 728200 - 728300.

| Fringe | PS Account | FY2007 Rate | Expenses Shown | Responsible for Cost |
|-----------------------|------------|-------------|------------------------|--------------------------------|
| <i>Campus Rates:</i> | | | | |
| Workers Compensation | 732900 | 0.62% | Each chartfield string | Each chartfield string |
| Unemployment | 732700 | 0.35% | Each chartfield string | Each chartfield string |
| Universal Health | 732970 | 0.03% | Each chartfield string | Each chartfield string |
| Sub Total Campus Rate | | 1.00% | | |
| F.I.C.A. (Medicare) | 732800 | See note * | Each chartfield string | Budget Allocation from Central |

Graduate Students who are GEO Members (FTE = 760 annual hours):

| Fringe & Curriculum Fee Waiver Charge | PS Account | FY2007 Rate | Expenses Shown | Responsible for Cost |
|----------------------------------------------|------------|----------------|------------------------|------------------------|
| GEO Health Rate | 786220 | \$2,743.60/FTE | Each chartfield string | Each chartfield string |
| GEO Health & Welfare | 732200 | \$12.00/wk/FTE | President's Office | President's Office |
| Curriculum Fee Waiver Charge (September-May) | 786900 | no charge | N/A | N/A |

Student CC:

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| Guidelines require F.I.C.A. to be charged for some student employees. Contact the Payroll Office at 545-0383 for further information. |
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* 1.45 % of an employee's salary if that employee was hired after April 1, 1986

** The Health & Welfare rate for the AFSCME, PSU Professional and PSU Classified units will remain \$11/wk/FTE until their contracts have been ratified.