

University of Massachusetts
AMHERST CAMPUS
Statements of Net Assets
As of June 30, 2011 and 2010
(in thousands of dollars)

	June 30, 2011	June 30, 2010
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$15,140	\$6,152
Cash Held By State Treasurer	6,477	4,694
Accounts, Grants and Loans Receivable, net	32,985	33,218
Pledges Receivable, net	1,316	1,314
Short Term Investments	92,072	90,696
Inventories, net	3,952	4,313
Due From Other Campuses	10,056	15,359
Other Assets	1,010	966
Total Current Assets	163,008	156,712
Noncurrent Assets		
Cash Held By State Treasurer	1,657	467
Cash and Securities Held By Trustees	332,641	184,812
Accounts, Grants and Loans Receivable, net	17,583	18,334
Pledges Receivable, net	1,120	1,010
Investments	215,472	194,162
Other Assets	7,813	5,636
Deferred Outflows of Resources	15,340	38,531
Investment In Plant Net of Accumulated Depreciation	1,065,666	978,782
Total Noncurrent Assets	1,657,292	1,421,734
Total Assets	\$1,820,300	\$1,578,446
LIABILITIES		
Current Liabilities		
Accounts Payable	\$40,663	\$33,565
Accrued Salaries and Wages	32,911	30,797
Accrued Compensated Absences	23,470	22,484
Accrued Workers' Compensation	1,854	1,525
Accrued Interest Payable	5,684	4,237
Bonds Payable	77,327	88,604
Capital Lease Obligations	3,900	3,765
Deferred Revenues and Credits	11,902	9,338
Advances and Deposits	372	281
Other Liabilities	3,917	8,135
Total Current Liabilities	202,000	202,731
Noncurrent Liabilities		
Accrued Compensated Absences	10,127	9,492
Accrued Workers' Compensation	4,888	5,077
Arbitrage Rebate Payable		419
Bonds Payable	653,819	466,759
Derivative Instrument , Interest Rate Swap	30,687	38,531
Capital Lease Obligations	10,371	14,270
Deferred Revenues and Credits	11,355	11,880
Advances and Deposits	13,237	13,371
Total Noncurrent Liabilities	734,484	559,799
Total Liabilities	\$936,484	\$762,530
Net Assets:		
Invested in Capital Assets Net of Related Debt	\$588,367	\$543,514
Restricted		
Nonexpendable	3,922	3,852
Expendable	82,295	57,644
Unrestricted	209,232	210,906
Total Net Assets	\$883,816	\$815,916