

**University of Massachusetts
AMHERST CAMPUS
Statement of Net Assets
As of June 30, 2008 and 2007
(in thousands of dollars)**

	June 30, 2008	June 30, 2007
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$12,434	\$10,127
Cash Held By State Treasurer	4,881	4,100
Accounts, Grants and Loans Receivable	34,147	31,486
Pledges Receivable	555	1,440
Short Term Investments	79,565	24,388
Inventories	3,203	4,152
Due From Other Campuses	19,644	9,359
Other Assets	1,496	2,405
Total Current Assets	155,925	87,457
Noncurrent Assets		
Cash Held By State Treasurer	2,720	2,589
Cash and Securities Held By Trustees	296,631	191,267
Accounts, Grants and Loans Receivable	17,092	18,053
Pledges Receivable	780	3,852
Investments	143,951	166,702
Other Assets	5,840	4,594
Investment In Plant Net of Accumulated Depreciation	831,848	707,296
Total Noncurrent Assets	1,298,862	1,094,353
Total Assets	\$1,454,787	\$1,181,810
LIABILITIES		
Current Liabilities		
Accounts Payable	\$40,053	\$32,742
Accrued Salaries and Wages	27,453	24,646
Accrued Liability for Compensated Absences	22,190	20,232
Accrued Liability for Workers' Compensation	1,487	1,822
Accrued Interest Payable	3,717	3,230
Bonds Payable	22,238	16,035
Capital Lease Obligations	4,353	4,562
Deferred Revenues and Credits	17,099	14,315
Advances and Deposits	2,075	1,565
Other Liabilities	14,417	5,822
Total Current Liabilities	155,082	124,971
Noncurrent Liabilities		
Accrued Liability for Compensated Absences	7,971	8,203
Accrued Liability for Workers' Compensation	5,364	5,438
Arbitrage Rebate Payable	408	402
Bonds Payable	536,856	340,121
Capital Lease Obligations	25,392	29,745
Deferred Revenues and Credits	5,851	6,686
Advances and Deposits	13,668	14,115
Total Noncurrent Liabilities	595,510	404,710
Total Liabilities	750,592	529,681
Net Assets:		
Invested in Capital Assets Net of Related Debt	488,727	384,911
Restricted		
Nonexpendable	3,800	3,750
Expendable	58,813	124,649
Unrestricted	152,855	138,819
Total Net Assets	\$704,195	\$652,129